

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934
(Amendment No.)**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

Sterling Check Corp.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- No fee required.
 - Fee paid previously with preliminary materials.
 - Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11
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Sterling

2024

**PROXY
STATEMENT**





April 9, 2024

Dear Stockholder:

You are cordially invited to attend the Annual Meeting of Stockholders of Sterling Check Corp. ("Sterling"), which will be held virtually at 8:30 a.m., Eastern Time, on Wednesday, May 22, 2024. Our Annual Meeting will be a completely "virtual meeting" of stockholders and be conducted exclusively online via live webcast at <http://www.virtualshareholdermeeting.com/STER2024>.

The attached Notice of the Annual Meeting of Stockholders and Proxy Statement describe the formal business that we will transact at the Annual Meeting.

The Board of Directors of Sterling has determined that an affirmative vote on each matter that calls for an affirmative vote is in the best interest of Sterling and its stockholders and unanimously recommends a vote "FOR" all such matters considered at the Annual Meeting.

We have elected to take advantage of the rules of the U.S. Securities and Exchange Commission that allow us to furnish our proxy materials over the Internet. We believe that furnishing these materials over the Internet expedites stockholders' receipt of the information they need, while lowering costs of printing and delivery and reducing the environmental impact of the Annual Meeting. Accordingly, we are sending a Notice of Internet Availability of Proxy Materials, rather than a full paper set of the proxy materials, unless you previously requested to receive printed copies. The Notice of Internet Availability of Proxy Materials contains details regarding the date, time and location of the meeting and the business to be conducted, as well as instructions on how to access our proxy materials on the Internet and for voting over the Internet.

Whether or not you plan to virtually attend the Annual Meeting, please vote your shares promptly by following the voting instructions that you have received. **Your vote is important regardless of the number of shares you own. Voting by proxy will not prevent you from voting virtually at the Annual Meeting but will assure that your vote is counted if you cannot virtually attend.**

On behalf of the Board of Directors and the employees of Sterling, we thank you for your continued support and look forward to seeing you at the Annual Meeting.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Joshua Peirez".

Joshua Peirez
Chief Executive Officer and Director

**STERLING CHECK CORP. NOTICE OF 2024 ANNUAL MEETING OF STOCKHOLDERS
To Be Held on Wednesday, May 22, 2024**

The 2024 Annual Meeting of Stockholders (the “Annual Meeting”) of Sterling Check Corp. (“Sterling,” the “Company,” “we” or “us”) will be held virtually at 8:30 a.m., Eastern Time, on Wednesday, May 22, 2024, at <http://www.virtualshareholdermeeting.com/STER2024> for the following purposes:

1. To elect the three nominees for director named in the attached Proxy Statement to serve on the Board of Directors for a three-year term until the 2027 Annual Meeting of Stockholders or their respective successors are elected and qualified;
2. To ratify the appointment of PricewaterhouseCoopers LLP (“PwC”) as our independent registered public accounting firm for our fiscal year ending December 31, 2024; and
3. To transact such other business as may properly come before the Annual Meeting or any adjournment or postponement thereof.

Our Board of Directors recommends you vote (i) “FOR” the election of each of the nominees to the Board of Directors; and (ii) “FOR” the ratification of the appointment of PwC as our independent registered public accounting firm.

Our Board of Directors has fixed March 25, 2024 as the record date for determining stockholders entitled to receive notice of, and to vote at, the Annual Meeting or any adjournment or postponement thereof. Only stockholders of record at the close of business on that date will be entitled to notice of, and to vote at, the Annual Meeting.

A Notice of Internet Availability of Proxy Materials containing instructions on how to access this Proxy Statement and our Annual Report on Form 10-K for the year ended December 31, 2023 (the “2023 Annual Report”) is first being mailed on or about April 9, 2024 to all stockholders entitled to vote at the Annual Meeting.

The Annual Meeting will be a completely “virtual meeting” of stockholders. You are invited to virtually attend the Annual Meeting online via live webcast at <http://www.virtualshareholdermeeting.com/STER2024> to vote on the proposals described in this Proxy Statement. However, you do not need to virtually attend the meeting to vote your shares. Instead, you may simply complete, sign and return the enclosed proxy card if you received paper copies of the proxy materials or follow the instructions below to submit your proxy over the Internet.

By Order of the Board of Directors,



Steven Barnett
*Executive Vice President, Secretary,
and
Chief Legal & Risk Officer*

New York, New York
April 9, 2024

Important Notice Regarding the Availability of Proxy Materials for the Sterling Check Corp. Annual Meeting of Stockholders To Be Held on Wednesday, May 22, 2024

***This Notice, our Proxy Statement, and our 2023 Annual Report are available at
www.proxyvote.com.***

YOUR VOTE IS VERY IMPORTANT. PLEASE CAREFULLY READ THE ATTACHED PROXY STATEMENT. WHETHER OR NOT YOU PLAN TO ATTEND THE ANNUAL MEETING, WE URGE YOU TO VOTE AND SUBMIT YOUR PROXY OVER THE INTERNET, BY TELEPHONE OR MAIL.

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STERLING CHECK CORP.

PROXY STATEMENT

ANNUAL MEETING OF STOCKHOLDERS
To Be Held on Wednesday, May 22, 2024

GENERAL INFORMATION

The enclosed proxy is solicited by the Board of Directors (the “Board”) of Sterling Check Corp. (“Sterling,” the “Company,” “we” or “us”) for use at the Annual Meeting of Stockholders (the “Annual Meeting”) to be held virtually at 8:30 a.m., Eastern Time, on Wednesday, May 22, 2024, and at any adjournment or postponement thereof. Our Annual Meeting will be conducted exclusively online via live webcast at <http://www.virtualshareholdermeeting.com/STER2024>. Our principal offices are located at 6150 Oak Tree Boulevard, Suite 490, Independence, Ohio 44131. This Proxy Statement is first being made available to our stockholders on or about April 9, 2024. You are invited to virtually attend the Annual Meeting to vote on the proposals described in this Proxy Statement. However, you do not need to virtually attend the meeting to vote your shares. Instead, you may simply complete, sign and return the enclosed proxy card if you received paper copies of the proxy materials or follow the instructions below to submit your proxy over the Internet or by telephone.

Outstanding Securities and Quorum

Stockholders of record at the close of business on March 25, 2024 are entitled to receive notice of and to vote at the Annual Meeting and any adjournment or postponement thereof. Each share of our common stock is entitled to vote at the Annual Meeting. As of the record date, we had 97,831,052 shares of common stock outstanding. With respect to all of the matters submitted for vote at the Annual Meeting, each share of common stock is entitled to one vote.

Under our Amended and Restated Bylaws, a quorum will exist at the Annual Meeting if stockholders holding a majority of the outstanding shares entitled to vote at the Annual Meeting are present either virtually or by proxy. Stockholders of record who return a proxy or vote virtually at the meeting will be considered part of the quorum. Abstentions are counted as “present” for determining a quorum. Uninstructed broker votes, also called “broker non-votes,” are also counted as “present” for determining a quorum so long as there is at least one matter that a broker may vote on without specific instructions from a beneficial owner.

Internet Availability of Proxy Materials

We are furnishing proxy materials to some of our stockholders via the Internet by mailing a Notice of Internet Availability of Proxy Materials, instead of mailing printed copies of those materials. We believe that furnishing these materials via the Internet expedites stockholders’ receipt of the information they need, while lowering costs of printing and delivery and reducing the environmental impact of the Annual Meeting. The Notice of Internet Availability of Proxy Materials directs stockholders to a website where they can access our proxy materials, including this Proxy Statement and our Annual Report on Form 10-K for the year ended December 31, 2023 (the “2023 Annual Report”), and view instructions on how to vote via the Internet or by telephone. If you received a Notice of Internet Availability of Proxy Materials and would prefer to receive a paper copy of our proxy materials, please follow the instructions included in the Notice of Internet Availability of Proxy Materials. If you elect to receive our future proxy materials electronically, you will receive access to those materials via e-mail unless and until you elect otherwise. The Notice of Internet Availability of Proxy Materials includes a control number that must be entered at the website provided on the notice in order to view the proxy materials. Whether you received the Notice of Internet Availability of Proxy Materials or paper copies of our proxy materials, the Proxy Statement and 2023 Annual Report are available to you at www.proxyvote.com.

Proxy Voting

Shares that are properly voted via the Internet or by telephone or for which proxy cards are properly executed and returned will be voted at the Annual Meeting in accordance with the directions given or, in the absence of directions, will be voted in accordance with the Board's recommendations as follows: "FOR" the election of each of the nominees to the Board named herein and "FOR" the ratification of the appointment of our independent registered public accounting firm. It is not expected that any additional matters will be brought before the Annual Meeting, but if other matters are properly presented, the persons named as proxies in the proxy card or their substitutes will vote in their discretion on such matters.

The manner in which your shares may be voted depends on how your shares are held. If you own shares of record, meaning that your shares are represented by certificates or book entries in your name so that you appear as a stockholder on the records of Equiniti Trust Company, LLC ("Equiniti"), our stock transfer agent, you may vote by proxy, meaning you authorize individuals named in the proxy card to vote your shares. You may provide this authorization by voting via the Internet, by telephone or (if you have received paper copies of our proxy materials) by returning a proxy card. In these circumstances, if you do not vote by proxy or virtually at the Annual Meeting, your shares will not be voted. If you own shares in street name, meaning that your shares are held by a bank, brokerage firm, or other nominee, you may instruct that institution on how to vote your shares. You may provide these instructions by voting via the Internet, by telephone or (if you have received paper copies of proxy materials through your bank, brokerage firm, or other nominee) by returning a voting instruction form received from that institution. In these circumstances, if you do not provide voting instructions, the institution may nevertheless vote your shares on your behalf with respect to the ratification of the appointment of PricewaterhouseCoopers LLP ("PwC") as our independent registered public accounting firm for the fiscal year ending December 31, 2024, but cannot vote your shares on any other matters being considered at the Annual Meeting.

Voting Standard

With respect to the election of directors (Item 1), a nominee for director shall be elected to the Board by a plurality of the votes cast in respect of the shares of common stock present virtually or represented by proxy at the Annual Meeting and entitled to vote on the election of directors. A plurality vote requirement means that the director nominees with the greatest number of affirmative votes cast, even if less than a majority, will be elected. You may vote "FOR" or "WITHHOLD" with respect to each nominee. Votes that are withheld will be excluded entirely from the vote with respect to the nominee from which they are withheld and will have the same effect as abstentions. Withhold votes, abstentions, and broker non-votes will have no effect on the outcome of the election of directors. Broker non-votes occur when a person holding shares in street name, such as through a brokerage firm, does not provide instructions as to how to vote those shares and the broker lacks the authority to vote uninstructed shares at its discretion. Under current Nasdaq Global Select Market ("Nasdaq") interpretations that govern broker non-votes, Item 1 is considered a non-discretionary matter, and a broker will lack the authority to vote uninstructed shares at its discretion on such proposal. Item 2 is considered a discretionary matter, and a broker will be permitted to exercise its discretion to vote uninstructed shares on the proposal.

With respect to the ratification of the appointment of PwC as our independent registered public accounting firm for the fiscal year ending December 31, 2024 (Item 2), the affirmative vote of a majority of the voting power of common stock present virtually or represented by proxy and entitled to vote on the matter is required to approve the matter. With respect to Item 2 you may vote "FOR," "AGAINST," or "ABSTAIN." For this matter, abstentions are not counted as affirmative votes on a matter but are counted as present at the Annual Meeting and entitled to vote and will have the effect of a vote "against" the matter.

We encourage you to record your vote via Internet or by telephone. Voting via the Internet or by telephone is convenient, helps save money by reducing postage and proxy tabulation costs, and reduces the environmental impact of the Annual Meeting. However, if you choose to vote by mail, you may mark, sign and date your proxy card and return it to Sterling Check Corp., Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

| | |
|---|---|
| <p>VOTE BY INTERNET Shares Held of Record: www.proxyvote.com Shares Held in Street Name: www.proxyvote.com 24 hours a day / 7 days a week Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time on May 21, 2024, the day before the scheduled meeting date</p> | <p>VOTE BY TELEPHONE Shares Held of Record: 1-800-690-6903 Shares Held in Street Name: 1-800-454-8683 24 hours a day / 7 days a week Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time on May 21, 2024, the day before the scheduled meeting date</p> |
| <p>INSTRUCTIONS:</p> <ul style="list-style-type: none">• Read this Proxy Statement.• Go to the website listed above.• Have your Notice of Internet Availability of Proxy Materials, proxy card, or voting instruction form in hand and follow the instructions. | <p>INSTRUCTIONS:</p> <ul style="list-style-type: none">• Read this Proxy Statement.• Call the applicable number noted above.• Have your proxy card or voting instruction form in hand and follow the instructions. |

We encourage you to register to receive all future stockholder communications electronically, instead of in print. This means that, after you register, access to the 2023 Annual Report, Proxy Statement, and other correspondence will be delivered to you via e-mail.

Voting and Attendance at the Annual Meeting

If you own common stock of record, you may virtually attend the Annual Meeting and vote, regardless of whether you have previously voted by proxy card, via the Internet, or by telephone. If you own common stock in street name, you may virtually attend the Annual Meeting, but in order to vote your shares at the Annual Meeting you must obtain a “legal proxy” from the bank, brokerage firm, or other nominee that holds your shares. You should contact your bank or brokerage account representative to learn how to obtain a legal proxy. We encourage you to vote your shares in advance of the Annual Meeting by one of the methods described above, even if you plan to virtually attend the Annual Meeting. If you have already voted prior to the Annual Meeting, you may nevertheless change or revoke your vote at the Annual Meeting as described below. Only stockholders as of the record date (March 25, 2024) are entitled to virtually attend the Annual Meeting. Each stockholder may appoint only one proxyholder or representative to virtually attend on the stockholder’s behalf.

Revocation

If you own common stock of record, you may revoke your proxy or change your voting instructions at any time before your shares are voted at the Annual Meeting by delivering to the Secretary of the Company a written notice of revocation or a duly executed proxy (via the Internet or telephone or by returning a proxy card) bearing a later date or by virtually attending the Annual Meeting and voting. A stockholder owning common stock in street name may revoke or change voting instructions by contacting the bank, brokerage firm, or other nominee holding the shares or by obtaining a legal proxy from such institution and voting virtually at the Annual Meeting.

ITEM 1—ELECTION OF DIRECTORS

Our Board currently has ten seats, divided into three classes: Class I, Class II and Class III. Each class consists, as nearly as possible, of one-third of the total number of directors.

- Our Class III directors are Michael Grebe, Joshua Peirez and L. Frederick Sutherland, and their terms will expire at this Annual Meeting.
- Our Class I directors are Mark Jennings, Adrian Jones and Jill Larsen, and their terms will expire at the 2025 Annual Meeting.
- Our Class II directors are Kristin Johnsen, Mohit Kapoor, Jagtar Narula and Bertrand Villon and their terms will expire at the 2026 Annual Meeting.

The Board proposes that Messrs. Grebe, Peirez and Sutherland be re-elected to Class III for a new term of three years. Each nominee for director will, if elected, continue in office until the 2027 Annual Meeting and until the director's successor has been duly elected and qualified, or until the earlier of the director's death, resignation, retirement, disqualification or removal. The proxy holders named on the proxy card intend to vote the proxy for the election of each of these nominees, unless you indicate on the proxy card that your vote should be withheld from any of the nominees. Under Securities and Exchange Commission ("SEC") rules, proxies cannot be voted for a greater number of persons than the number of nominees named.

Each nominee has consented to be named as a nominee in this Proxy Statement and to serve if elected. If any nominee is not able to serve, proxies will be voted in favor of the other nominee and may be voted for a substitute nominee, unless the Board chooses to reduce the number of directors serving on the Board.

THE BOARD RECOMMENDS A VOTE "FOR" EACH NOMINEE.

Biographical and Related Information of Director Nominees and Continuing Directors

The principal occupations and certain other information about our director nominees and our continuing directors (including the skills and qualifications that led to the conclusion that they should serve as directors) are set forth below. The age shown below for each director is as of May 22, 2024, which is the date of the Annual Meeting.

The Board has nominated three directors to be elected at the Annual Meeting to serve for three-year terms ending with the 2027 Annual Meeting of Stockholders and until a successor is duly elected and qualified, or until the earlier of the director's death, resignation, retirement, disqualification or removal. Each nominee is currently a director of the Company and each nominee has agreed to serve if elected.



Michael Grebe

TERM: Nominated for a three-year term expiring at the 2027 Annual Meeting

Michael Grebe, 66, has served as a member of our Board since March 2015 and was elected Chairperson in September 2021. Mr. Grebe is an Advisory Director to Berkshire Partners, a Boston-based private equity firm, and serves as Chairman on the boards of Berlin Packaging, L.L.C, Access Information Management, Inc., and 3Phase Elevator Corporation. Mr. Grebe also serves on the boards of SRS Distribution, Inc., where he serves as Chairman of the Audit Committee, The Baptist Health System, where he serves as Chairman of the Leadership and Compensation Committee, and the Episcopal School of Jacksonville, where he serves as Chairman of the Board of Trustees and member of the Finance Committee. Additionally, Mr. Grebe previously served on the board of directors of the Jacksonville Branch of the Federal Reserve Bank of Atlanta, Air Distribution Technologies, Inc. and SiteOne Landscape Supply. Additionally, Mr. Grebe previously served as the Chairman of the Board and Chief Executive Officer of Interline Brands, Inc., where he served as the Chairman of the Board from 2007 to 2015 and as the Chief Executive Officer from 2004 to 2016. Prior to joining Interline in 1998, Mr. Grebe served in other leadership roles including as a Group Vice President with Airgas, Inc. and President of IPCO Safety, Inc. Mr. Grebe earned a B.S. in Business Administration from the University of Michigan and served as a U.S. Naval Officer in the Naval Nuclear Propulsion Program under the leadership of Admiral Hyman G. Rickover. Mr. Grebe was selected to serve as a director because of his particular knowledge in corporate finance, strategic planning and investments and extensive business, management and legal experience. Mr. Grebe also has experience serving as a public company director.



Joshua Peirez

TERM: Nominated for a three-year term expiring at the 2027 Annual Meeting

Joshua Peirez, 53, joined Sterling as Co-Chief Executive Officer and Director in July 2018 and was named Chief Executive Officer in April 2019. He brings extensive strategy, product and operational experience to the Company and plays an instrumental role in driving Sterling toward its global mission of providing a foundation of trust and safety for clients. Prior to Sterling, Mr. Peirez served as President and Chief Operating Officer for Dun & Bradstreet, leading all aspects of customer-facing operations including the company's lines of business, multi-channel sales platform, service of client solutions, strategy, as well as mergers and acquisitions. Prior to joining Dun & Bradstreet, Mr. Peirez spent ten years with MasterCard, most recently in the role of Chief Innovation Officer for MasterCard Worldwide. A lawyer by training, Mr. Peirez also served as the Company's Group Executive, Global Public Policy and Associate General Counsel. Before joining MasterCard in 2000, Mr. Peirez was an associate at Clifford Chance Rogers & Wells focusing on antitrust litigation. Mr. Peirez served on the Federal Reserve Board's Consumer Advisory Council and the board of directors for the Westchester County Association. He was named in the Top 10 Innovators of 2009 ranked by Bank Technology News. Mr. Peirez earned a B.S. in Policy Analysis, Economic and Government Studies from Cornell University, and a J.D. from Brooklyn Law School, where he received the Corpus Juris Secundum Award in Criminal Law and Comparative Constitutional Law. Mr. Peirez was selected to serve as a director because of the perspective, management, leadership experience and operational expertise in our business that he has developed as our Chief Executive Officer.



L. Frederick Sutherland

TERM: Nominated for a three-year term expiring at the 2027 Annual Meeting

L. Frederick Sutherland, 72, has served as a member of our Board since September 2015. Mr. Sutherland was the Executive Vice President and Chief Financial Officer of Aramark Corporation, a global provider of food services, facilities management and uniform and career apparel, from 1997 until his retirement in 2015. Prior to becoming Aramark's Chief Financial Officer, Mr. Sutherland held various finance positions and from 1993 to 1996 was Group President of Aramark Uniform Services. Prior to joining Aramark in 1980, Mr. Sutherland was Vice President, Corporate Banking, at Chase Manhattan Bank, New York, NY, now part of J.P. Morgan Chase. Mr. Sutherland is a Director and Finance Committee Chair of Con Edison, Inc. and a Director and Audit Committee Chair of Colliers International Group Inc. Mr. Sutherland is also a director and former Chairman of WHYY, Philadelphia's public broadcast affiliate, Board President of Episcopal Community Services, a Philadelphia-based anti-poverty agency, and a Trustee of Duke University, the National Constitution Center, and Peoples Light, a non-profit theater. Mr. Sutherland received his B.A. from Duke University and an M.B.A. from the University of Pittsburgh. Mr. Sutherland was selected to serve as a director because of his leadership and experience at an international managed services company, including experience with financial reporting, internal auditing, mergers and acquisitions, financing, risk management, corporate compliance and corporate planning. Mr. Sutherland's experience from his leadership positions at Aramark Corporation and Chase Manhattan Bank supports the Board in its oversight of our financial reporting, auditing, and strategic planning activities.



Mark Jennings

TERM: Current term expires at the 2025 Annual Meeting.

Mark Jennings, 62, has served as a member of our Board since April 2003. Mr. Jennings is a Co-Founder and has been a Managing Partner of Generation Partners, a growth equity firm specializing in technology-enabled service businesses, since September 1996. Prior to that time, Mr. Jennings was a Partner of Centre Partners, a private equity firm affiliated with Lazard Freres & Co, from October 1987 to September 1996, and prior to that, Mr. Jennings worked at Goldman, Sachs & Co. from August 1986 to October 1987. Mr. Jennings currently serves on the board of directors of several privately held companies and has previously served on the boards of directors of several publicly traded companies. Mr. Jennings holds a B.S. in Mechanical Engineering from the University of Texas at Austin and an M.B.A. from Harvard Business School. Mr. Jennings was selected to serve as a director because of his extensive business and leadership experience with high-growth technology-enabled service businesses and because he has served as a director on over 25 private or publicly held companies.



Adrian Jones

TERM: Current term expires at the 2025 Annual Meeting.

Adrian Jones, 59, has served as a member of our Board since February 2016. Mr. Jones currently serves as Chairman and Co-Head of the Global Equity business within Goldman Sachs Asset Management and is a member of the Asset Management Division (“AMD”) Corporate Investment Committee, the AMD Infrastructure Investment Committee, the AMD Growth Equity Investment Committee (Standard and Life Sciences), and the AMD Sustainable Investing Group. Mr. Jones is also a member of the Global Inclusion and Diversity Committee, the global sponsor of the Disability Network and co-chair of AMD’s Private Markets Sustainability Council. Mr. Jones joined Goldman Sachs as an associate in the Investment Banking Division (IBD) in 1994 and was named partner in 2004. Mr. Jones previously served on various other boards, including the board of T2 Biosystems, Inc. Mr. Jones received his B.A. in Economics and Politics from University College, Galway, an M.A. in Economics from University College, Dublin and an M.B.A. from Harvard Business School. Mr. Jones was selected to serve as a director because of his extensive experience in equity investing, domestic and international experience, and service on the boards of directors of other companies.



Kristin Johnsen

TERM: Current term expires at the 2026 Annual Meeting.

Kristin Johnsen, 59, has served as a member of our Board since June 2023. Most recently, Ms. Johnsen served as Corporate Vice President of Microsoft Services, leading the \$6 billion, 17,000-person enterprise consulting and support business, serving more than 13,000 customers globally, from July 2017 to November 2020. Ms. Johnsen originally joined Microsoft in 2003, holding various positions, including Senior Director, General Manager and Vice President prior to her appointment to Corporate Vice President. Ms. Johnsen also held executive positions in West coast start-ups, including as Chief Executive Officer at ZKEY from 2000-2003, where she led the turn-around of the digital identity management company, and as Chief Operating Officer & Vice President of Operations at Carparts.com in 2000, where she turned the company around from negative to more than 20% margins and completed a successful company sale. Earlier in her career, Kristin spent seven years at McKinsey & Company, from 1993-2000, specializing in client situations requiring both strategic realignment and revamped operations. Ms. Johnsen currently serves on four private company boards – Parexel, Tango Analytics, FoodChainID, and Access Information Management. She also serves on UC Berkeley’s College of Engineering Advisory board, and is a senior advisor to Opportunity@Work. Kristin earned an M.S. in Management Studies, with Distinction, from J. L. Kellogg Graduate School of Management, Northwestern University. She earned a B.S. in Industrial Engineering & Operations Research, from the University of California Berkeley. Ms. Johnsen was also a 4-year member of the national championship winning Cal women’s crew. Ms. Johnsen was selected to serve as a director because of her extensive operational and leadership experience, her strategic planning and financial knowledge and her service on the boards and audit committees of other companies.



Jill Larsen

TERM: Current term expires at the 2025 Annual Meeting.

Jill Larsen, 51, has served as a member of our Board since February 2020. Ms. Larsen currently serves as Chief People Officer at Synopsys, a public electronic design automation (EDA) company that focuses on silicon design and verification, silicon intellectual property and software security and quality. Ms. Larsen served as the Executive Vice President and Chief People Officer of PTC, Inc. from 2020 until March 1, 2022. She is the founder of DigitalHR LLC, where she serves as HR Consultant, and she is a Faculty Member & Advisor for the Josh Bersin Academy. She also served as an Adjunct Professor in the Graduate Human Capital Management Program at Columbia University from 2019 to 2021. Prior to PTC, Ms. Larsen was Executive Vice President and Chief Human Resource Officer for Medidata from 2018 to 2020, a public life sciences software company. Prior to Medidata, from 2013 to 2018, Ms. Larsen worked at Cisco Systems as Senior Vice President of Human Resources. Ms. Larsen currently serves on the board of directors of Definitive Healthcare, where she serves as Chairwoman of the Compensation Committee. Ms. Larsen previously served on the boards of TPX Communications and Montage Software. Ms. Larsen received her B.A. in English and Communications from Boston College, and an M.S. in Human Resource Management from Emmanuel College. She also has a PHR distinction from the HR Certification Institute. Ms. Larsen was selected to serve as a director because of her extensive human capital management, DE&I and ESG experience, thorough knowledge of our industry and experience with compensation committees, nominating and corporate governance committees and public boards.



Mohit Kapoor

TERM: Current term expires at the 2026 Annual Meeting.

Mohit Kapoor, 60, has served as a member of our Board since May 2019. Mr. Kapoor currently serves as the Chief Technology and Operations Officer for NielsenIQ, overseeing all aspects of technology, security and operations since March 2021. Prior to joining NielsenIQ, Mr. Kapoor served as an independent advisor to multiple private equity portfolio companies from 2019 to 2021 in their value creation and technology transformation efforts. Mr. Kapoor was the Executive Vice President and Chief Information and Technology Officer of TransUnion from 2011 to 2019 and was responsible for all aspects of TransUnion's technology, including strategy, applications, operations, infrastructure and delivery of solutions that supported TransUnion's global information systems. Mr. Kapoor was the 2017 recipient of the Chicago CIO of the Year Award in the global category and was recognized by ComputerWorld as a 2017 Premier 100 Technology Leader. Prior to TransUnion, Mr. Kapoor served in several senior roles at HSBC, including Chief Information Officer of South America supporting all aspects of technology across several lines of business from institutional customers to consumer finance. Mr. Kapoor has also served in many other positions with increasing responsibilities throughout the HSBC global organization as well as with Accenture, Coopers and Lybrand and EDS. Mr. Kapoor holds a B.S. in CIS and Finance and a B.A. in Economics from Jacksonville State University, and a Masters in Accounting Information Systems from Arizona State University. Mr. Kapoor was selected to serve as a director because of his extensive business and management experience in technology, big data, security and information services companies.



Jagtar Narula

TERM: Current term expires at the 2026 Annual Meeting.

Jagtar Narula, 53, has served as a member of our Board since December 2023. Mr. Narula currently serves as Chief Financial Officer of Wex where he has been responsible for the company's Financial Planning, Reporting, Accounting, Treasury, Tax, and Investor Relations activities since May 2022. Prior to joining WEX, Mr. Narula served as Executive Vice President and Chief Financial Officer of 3D Systems from 2020 to 2022. In this role he led global financial functions including Accounting, Treasury, and Investor Relations, among others. He also helped restore the company to profitability, transform its business portfolio and strengthen its balance sheet, resulting in a significant market cap increase during his tenure. Prior to that role, from 2017 to 2020, Mr. Narula served as SVP of Corporate Strategy and Business Development for Blackbaud, Inc. where he also previously led Investor Relations and Financial Planning. Additionally, Mr. Narula held finance leadership positions of increasing responsibility at Xerox, GE and with private equity. Mr. Narula holds an MBA from The Wharton School of the University of Pennsylvania and an Engineering degree from the State University of New York at Buffalo. Mr. Narula was selected to serve as a director because of his extensive experience and expertise as a financial and strategic leader at multiple companies, equipping him to support the Board in its oversight of our financial reporting, auditing, and strategic planning activities.



Bertrand Villon

TERM: Current term expires at the 2026 Annual Meeting.

Bertrand Villon, 44, has served as a member of our Board since June 2023. Mr. Villon currently serves as a Managing Director in the Private Equity Group of Caisse de dépôt et placement du Québec (“CDPQ”), a long-term institutional investor in New York, overseeing the firm’s direct private equity investment activities in the business services and industrials sectors in North America since September 2015. Before joining CDPQ, he was a Director at Bagan Capital, an investment and advisory firm, in Hong Kong from 2013 to 2015. Prior to that, he was a Vice President, Private Equity at Investcorp, an alternative investment firm, in New York and London, where he participated and led investments across a variety of industries in North America and Europe from 2007 to 2013. He began his career as an Associate, Mergers & Acquisitions at Rothschild, an investment bank in London, from 2003-2006. He currently serves on the board of directors, audit committee and compensation committee of Allied Universal, a leading provider of security services, and the board of directors and compensation committee of Clarios, a leading supplier of energy storage solutions, and on the board of directors, audit committee and compensation committee of ICR, a strategic communications and advisory firm. Mr. Villon previously served on the Board of Sterling from 2017 to 2020. Mr. Villon holds an M.B.A. from the Wharton School, University of Pennsylvania and an MSc in Management from HEC School of Management in Paris. Mr. Villon was selected to serve as a director because of his extensive experience in private equity investing, his prior experience with the Company and his service on the board of directors of other companies.

CORPORATE GOVERNANCE

Controlled Company Exception and Director Independence

Our Board has affirmatively determined that Mr. Grebe, Mr. Jennings, Ms. Johnsen, Mr. Kapoor, Ms. Larsen, Mr. Narula and Mr. Sutherland are independent directors under the rules of Nasdaq and are independent directors as such term is defined in Rule 10A-3(b)(1) under the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Mr. Peirez, our Chief Executive Officer, is not independent because of his position as an executive officer. Our remaining directors, Messrs. Jones and Villon, are not independent due to their affiliation with our Sponsor (defined below), which, together with its affiliates, as of the date of filing this Proxy Statement, indirectly holds more than 50% of our common stock. Mr. Jones was elected to our Board in accordance with the stockholders’ agreement that we entered into with our stockholders, including certain affiliates of our Sponsor in effect prior to our initial public offering on September 23, 2021 (the “IPO”). Upon completion of the IPO, our Sponsor’s designation rights terminated. See “Certain Relationships and Related Party Transactions—Related Party Transactions Entered into in Connection with the IPO—*Stockholders’ Agreement*”). Mr. Villon was elected to our Board at the 2023 Annual Stockholders Meeting. Mr. Chen was also a member of our Board and was not independent due to his affiliation with our Sponsor. Mr. Chen resigned from the Board effective March 8, 2023. Mr. Rubado was also a member of our Board. Previously, he was not independent due to his affiliation with our Sponsor. However, as of March 10, 2023, Mr. Rubado was no longer an employee of CDPQ and as a result, our Board determined that Mr. Rubado was an independent director. Mr. Rubado was not nominated for re-election at the 2023 Annual Meeting and retired from the Board at the expiration of his term on June 1, 2023.

Certain affiliates of The Goldman Sachs Group, Inc. (“Goldman Sachs”) and Caisse de dépôt et placement du Québec (“CDPQ” and, together with Goldman Sachs, our “Sponsor”) are the owners of a majority of our common stock. CDPQ owns its equity interest in us indirectly through a limited partnership controlled by Goldman Sachs. As a result, we are a “controlled company” within the meaning of the corporate governance standards of Nasdaq. Under these corporate governance standards, a company of which more than 50% of the voting power is held by an individual, a group or another company is a “controlled company” and may elect not to comply with certain corporate governance requirements of Nasdaq, including:

1. the requirement that a majority of our Board consist of independent directors;
2. the requirement that director nominations be made, or recommended to the full Board, by its independent directors or by a nominations committee that is comprised entirely of independent directors; and
3. the requirement that we have a compensation committee that is composed entirely of independent directors.

At this time, we do not rely on the exemptions listed above. Our Board consists of a majority of independent directors and our nominating and corporate governance committee and compensation committee consist entirely of independent directors. However, we may elect to rely on one or all of these exemptions at any time. Accordingly, should we choose to rely on any of these exemptions, you would not have the same protections afforded to stockholders of companies that are subject to all of the corporate governance requirements of Nasdaq.

Board Qualification and Diversity

We seek directors with diverse experience, qualifications and skills that enhance the Board’s effectiveness and result in the Board having a broad range of skills, expertise and industry knowledge relevant to the Company’s business. Our Board recognizes the benefits of having a diverse Board to enhance the quality of its performance. In designing the Board’s composition, Board diversity is considered from a number of aspects, including gender, age, race, ethnicity, nationality, LGBTQ+ status, cultural and educational background, professional experience, skills, knowledge and length of service.

| Board Diversity Matrix (as of April 9, 2024)* | | |
|--|---------------|-------------|
| Total Number of Directors | 10 | |
| | Female | Male |
| Part I: Gender Identity | | |
| Directors | 2 | 8 |
| Part II: Demographic Background | | |
| Asian | — | 2 |
| White | 2 | 5 |

Directors who identify as “other” demographic background per Nasdaq’s board diversity disclosure requirements: 1

***Inapplicable categories omitted as permitted by Nasdaq’s board diversity disclosure requirements.**

Board Leadership

Our Board directs and oversees the management of the business and affairs of the Company in a manner consistent with the best interests of the Company. The Board’s responsibility is one of oversight, and in performing its oversight role, the Board serves as the ultimate decision-making body of the Company, except for those matters reserved to or shared with our stockholders.

Our Board separates the roles of Chief Executive Officer and Chairperson. Joshua Peirez is our Chief Executive Officer and Michael Grebe is our non-executive Chairperson. We believe this leadership structure is appropriate for our Company due to the differences between the two roles. The Chief Executive Officer is responsible for setting our strategic direction, providing day-to-day leadership and managing our business, while the Chairperson provides guidance to the Chief Executive Officer, chairs meetings of the Board, and sets the agendas for meetings of our Board as well as provides information to the members of our Board in advance of such meetings. In addition, we believe separating the roles of Chief Executive Officer and Chairperson allows the Chairperson to provide oversight of our management.

The nominating and corporate governance committee periodically reviews the Board’s leadership structure and, when appropriate, recommends changes to the Board’s leadership structure, taking into consideration the needs of the Board and the Company at that time.

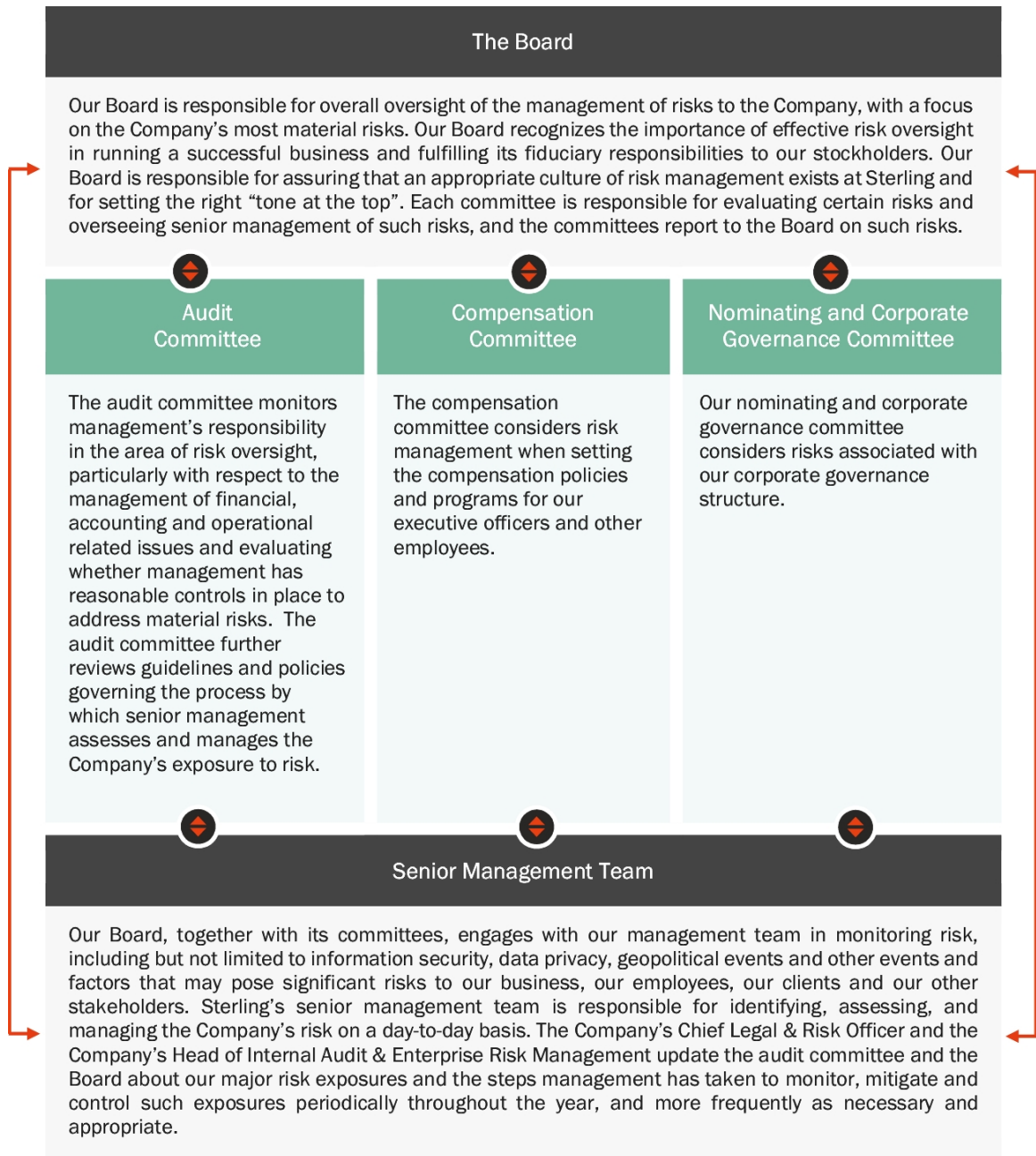
Executive Sessions

The non-management directors meet in executive session with no members of management present at every regularly scheduled meeting of the Board and, if the non-management directors include directors who have not been determined to be independent, the independent directors meet separately in private sessions periodically, at least twice a year, that exclude management and directors who have not been determined to be independent. The Chairperson of the Board (or, if the Chairperson is a management director or is not an independent director, a non-management, independent director designated by the non-management or independent directors, as applicable) presides at the executive sessions of the Board.

Communications with Directors

Stockholders and other interested parties may communicate with the Board by writing to the Secretary of the Company at Sterling Check Corp., 6150 Oak Tree Boulevard, Suite 490, Independence, Ohio 44131. Written communications may be addressed to the Chairperson of the Board, the chairperson of any of the audit, nominating and corporate governance, and compensation committees, or to the non-management or independent directors as a group. The Secretary of the Company will forward such communications to the appropriate party.

Risk Oversight



Corporate Governance Documents

Please visit the “Corporate Governance” section of our investor relations website at <https://investor.sterlingcheck.com/corporate-governance/documents-and-charters> for additional information on our corporate governance, including:

- Our Amended and Restated Certificate of Incorporation (our “Certificate of Incorporation”);
- Our Amended and Restated Bylaws (our “Bylaws”);
- Our Code of Conduct and Ethics; and
- The charters for the audit committee, the compensation committee, and the nominating and corporate governance committee.

Board Meetings and Committees

The Board meets regularly during the year and holds special meetings and acts by unanimous written consent whenever circumstances require. In accordance with our Corporate Governance Guidelines, all directors are expected to make every effort to attend all meetings of the Board, meetings of the committees of which they are members and any meetings of stockholders. During 2023, there were seven meetings of the Board and each director, except for Mr. Kapoor, attended at least 75% of the total number of meetings of the Board (held during the period for which he or she was a director) and the total number of meetings held by all committees on which he or she served (during the periods that he or she served). Due to unforeseen conflicts, during 2023, Mr. Kapoor was unable to attend three of the ten Audit Committee meetings.

The Board has established an audit committee, a compensation committee, and a nominating and corporate governance committee (collectively, the “Committees”). The Committees keep the Board informed of their actions and provide assistance to the Board in fulfilling its oversight responsibility to stockholders. The table below provides current membership information and the number of meetings for the last fiscal year.

| Name | Audit Committee | Compensation Committee | Nominating and Corporate Governance Committee |
|-------------------------------|-----------------|------------------------|---|
| Joshua Peirez | | | |
| Michael Grebe★ | | ✓ | ✓👤 |
| Mark Jennings | | ✓ | |
| Kristin Johnsen | ✓ | | ✓ |
| Adrian Jones | | | |
| Mohit Kapoor | ✓ | | |
| Jill Larsen | | ✓👤 | ✓ |
| Jagtar Narula | ✓ | | |
| L. Frederick Sutherland | ✓👤 | | ✓ |
| Bertrand Villon | | | |
| Total Meetings in 2024 | 10 | 6 | 7 |

- ★ Denotes Board Chairperson
- 👤 Denotes Committee Chairperson

The functions performed by these Committees, which are set forth in more detail in their charters, are summarized below.

Audit Committee

The members of the audit committee are Mr. Sutherland, as Chairperson, Ms. Johnsen, Mr. Kapoor and Mr. Narula. The audit committee is responsible for, among other things:

- overseeing the quality and integrity of the Company's financial statements, including oversight of the Company's accounting and financial reporting processes and financial statement audits;
- overseeing the effectiveness of the Company's control environment, including its systems of disclosure controls and procedures and internal controls over financial reporting;
- overseeing the Company's compliance with legal and regulatory requirements applicable to financial statements and accounting and financial reporting processes;
- overseeing the independent registered public accounting firm's qualifications, appointment, compensation, retention, engagement, performance and independence;
- overseeing the organization and performance of the Company's internal audit function and/or activities;
- overseeing the Company's technology, cybersecurity and data privacy programs; and
- preparing the audit committee report required by the SEC to be included in the Company's annual proxy statement.

Mr. Sutherland and Mr. Narula qualify as our "audit committee financial experts" within the meaning of regulations adopted by the SEC. Our Board has also determined that each of Mr. Sutherland, Ms. Johnsen, Mr. Kapoor and Mr. Narula are "independent" as defined under Nasdaq rules and the Exchange Act and rules and regulations promulgated thereunder.

The audit committee recommends the annual appointment and reviews the independence of auditors and reviews the scope of audit and non-audit assignments and related fees, the results of the annual audit, accounting principles used in financial reporting, internal auditing procedures, the adequacy of our internal control procedures, related party transactions and investigations into matters related to audit functions. The audit committee is also responsible for overseeing risk management on behalf of our Board.

Compensation Committee

The members of the compensation committee are Ms. Larsen, as Chairperson, Mr. Grebe and Mr. Jennings. The principal responsibilities of the compensation committee are to review and approve matters involving executive and director compensation, recommend changes in employee benefit programs, authorize equity and other incentive arrangements and authorize our Company to enter into employment and other employee-related agreements. The compensation committee is responsible for, among other things:

- establishing and reviewing the overall compensation philosophy of the Company;
- reviewing and approving corporate goals and objectives relevant to Chief Executive Officer and other executive officers' compensation, including annual and long-term performance objectives, if any;
- evaluating the performance of the Chief Executive Officer in light of such goals and objectives and, either as a committee or together with the other independent directors (as directed by the Board), determining and approving, or recommending to the Board, the annual salary, bonus, equity-based incentives and other benefits, direct and indirect, of the Chief Executive Officer;

- reviewing and approving, or recommending to the Board, the annual salary, bonus, equity and equity-based incentives and other benefits, direct and indirect, of the executive officers other than the Chief Executive Officer;
- with respect to executive compensation programs: (i) reviewing and approving, or recommending to the full Board, new or modified executive compensation programs; (ii) reviewing on a periodic basis the operations of the Company's executive compensation programs to determine whether they are effective in achieving their intended purpose(s); (iii) establishing and periodically reviewing policies for the administration of executive compensation programs; and (iv) taking steps to modify any executive compensation program to enhance the alignment of payments and benefits with executive and corporate performance and the Company's business strategy;
- reviewing, overseeing and approving the Company's succession planning for executive officers;
- reviewing and approving the list of companies to be included in any compensation peer group used to benchmark pay levels based on criteria the Committee deems appropriate;
- reviewing and recommending to the Board the form and amount of director compensation, in accordance with the Company's Non-Employee Director Compensation Policy, as the same may be amended from time to time, as well as making recommendations regarding director's and officer's indemnification and insurance matters;
- reviewing and approving or recommending to the Board, any employment or service-related contracts or transaction involving current or former directors and executive officers of the Company, and any related compensation, including consulting arrangements, employment contracts, severance or termination arrangements, and change in control agreements or provisions;
- reviewing and approving, or recommending to the Board, the Company's equity-based plans, equity-based awards and, to the extent subject to the approval of the Board, incentive compensation plans, and administering the plans in accordance with their terms or overseeing the activities of the individuals responsible for administering those plans, as applicable;
- reviewing the Company's diversity, equity and inclusion practices, policies and strategies;
- monitoring the Company's regulatory compliance with respect to compensation matters;
- reviewing and monitoring any employee retirement, profit sharing and benefit plans; and
- preparing the compensation committee report on executive officer compensation where required by the SEC to be included in the Company's annual proxy statement or annual report on Form 10-K filed with the SEC.

Compensation Committee Interlocks and Insider Participation

None of our executive officers serves, or in the past year has served, as a member of the Board or compensation committee (or other committee performing equivalent functions) of any entity that has one or more executive officers serving on our Board or compensation committee. No interlocking relationship exists between any member of the compensation committee (or other committee performing equivalent functions) and any executive, member of the Board or member of the compensation committee (or other committee performing equivalent functions) of any other company.

Nominating and Corporate Governance Committee

The members of the nominating and corporate governance committee are Mr. Grebe, as Chairperson, Ms. Johnsen, Ms. Larsen and Mr. Sutherland. The nominating and corporate governance committee assists our Board in identifying individuals qualified to become board members, makes recommendations for nominees for committees and develops, recommends to the Board and reviews our corporate governance principles. The nominating and corporate governance committee is responsible for, among other things:

- identifying individuals qualified to become directors, consistent with the criteria approved by the Board, from time to time, and selecting, or recommending that the Board select, the director nominees for the next annual meeting of stockholders or to fill vacancies or newly created directorships that may occur between such meetings;
- developing and recommending to the Board a set of corporate governance principles to be included in the Company's Corporate Governance Guidelines, as the same may be amended from time to time, and assisting the Board in complying with them;
- overseeing the evaluation of the Board;
- recommending members of the Board to serve on committees of the Board and evaluating the functions and performance of such committees;
- overseeing the Company's position on significant corporate social responsibility matters and environmental, social and governance matters ("ESG"); and
- otherwise taking a leadership role in shaping the corporate governance of the Company.

Director Nominations

The nominating and corporate governance committee identifies individuals believed to be qualified as candidates to serve on the Board and selects, or recommends that the Board select, the nominees for all directorships to be filled by the Board or by our stockholders at an annual or special meeting. In identifying candidates for membership on the Board, the nominating and corporate governance committee takes into account all factors it considers appropriate, which may include (a) minimum individual qualifications, including strength of character, mature judgment, familiarity with the Company's business and industry, independence of thought and an ability to work collegially and (b) all other factors the committee considers appropriate, which may include age, diversity of background, existing commitments to other businesses, potential conflicts of interest with other pursuits, legal considerations such as antitrust issues, corporate governance background, various and relevant career experience, relevant technical skills, relevant business or government acumen, financial and accounting background, technology background, executive compensation background and the size, composition and combined expertise of the existing Board. The nominating and corporate governance committee monitors the mix of specific experience, qualifications and skills of its directors in order to ensure that the Board, as a whole, has the necessary tools to perform its oversight function effectively in light of the Company's business and structure. The nominating and corporate governance committee also may consider the extent to which a candidate would fill a present need on the Board. When evaluating whether to re-nominate existing directors, the Committee considers matters relating to the retirement of members of the Board, including term limits or age limits, as well as the performance of such directors.

The nominating and corporate governance committee evaluates director candidates recommended by stockholders on a substantially similar basis as it considers other nominees. Any recommendation submitted to the Secretary of the Company should be in writing and should include any supporting material the stockholder considers appropriate in support of that recommendation but must include information that would be required under the rules of the SEC to be included in a proxy statement soliciting proxies for the election of such candidate and the written consent of the candidate to serve as one of our directors if elected. Stockholders wishing to propose a candidate for consideration may do so by submitting the above information to the attention of the Secretary of the Company at Sterling Check Corp., 6150 Oak Tree Boulevard, Suite 490, Independence, Ohio 44131. All recommendations for

nomination received by the Secretary of the Company that satisfy the requirements of our Bylaws relating to such director nominations will be presented to the nominating and corporate governance committee for its consideration. For information regarding the advance notice provisions applicable to stockholder director nominations, please refer to Article II, Section 2.03(A)(2) and (A)(3) of our Bylaws.

Diversity and Inclusion

At Sterling, we are committed to diversity and inclusion by championing and accepting individual uniqueness and cultivating a safe culture of belonging so that everyone can perform at their best in support of our clients, candidates and communities we serve. Our multi-year D&I strategic focus is to enhance diversity throughout our global workforce; energize our inclusive workplace culture; and partner to strengthen outcomes in the global marketplace. We do this in many ways including through our global Employee Resource Groups, training courses and focused communication to encourage difficult conversations, while providing employees with the tools and knowledge required to be an ally and an advocate for our diverse workforce. We are proud that women represent more than half of our global employee workforce as well as half of our senior leadership team.

Our People

Our award-winning culture enables us to attract and retain diverse talent from a variety of industries and innovative companies. Our mission is to provide the foundation of trust and safety that our clients need to create great environments for their most essential resource—people. We believe everyone has the right to feel safe. As an organization, we strive to build a culture around four core values:



It's All About The People

Our business is about helping people find the right people. We care deeply about colleagues, clients and their candidates.



The Client is Always in The Room

We exist to help our clients build a foundation of trust and safety. We make decisions that are best for the clients, based on data and judgment, not ego and politics.



Deliver Results, They Matter

We play to win. We are smart, fast and driven. We take risks, make mistakes and learn from them. We deliver.



Start With Trust & Prove It Everyday

We trust each other and prove ourselves worthy of trust to our clients and colleagues every day.

We are a virtual-first company with more than 96 percent of our global employees working remotely. We believe this approach allows us to attract talent wherever people choose to live and allows us to better support our employees as they strive to balance the needs of their work and personal lives. We believe strongly in investing in the learning and development of our employees and in ensuring we have an inclusive environment that contributes to our high-performing teams globally.

Environmental, Social & Governance (ESG)

In the past fiscal year, we have continued to implement our ESG strategy based on the ESG materiality assessment that adhered to GRI standards. We identified key ESG metrics for year-over-year tracking to help us measure our progress.

Through the CDP Climate Survey, we reported Scope 1 and Scope 2 greenhouse gas (GHG) emissions, achieving a 15 percent year-over-year reduction in absolute GHG emissions, underscoring the sustainability benefits of our virtual-first operating model. We also completed an initial Scope 3 screening during 2023.

Additionally, we mapped our ESG actions to the United Nations Sustainable Development Goals and completed a comprehensive EcoVadis submission to further our ESG reporting with multiple global clients.

Code of Conduct and Ethics

We have adopted a Code of Conduct and Ethics applicable to all of our directors, officers (including our principal executive officer, principal financial officer and principal accounting officer) and all global employees. Our Code of Conduct and Ethics is a “code of ethics,” as defined in Item 406(b) of Regulation S-K. Our Code of Conduct and Ethics is available on the “Corporate Governance” section of our investor relations website at <https://investor.sterlingcheck.com/corporate-governance/documents-and-charters>. See “Corporate Governance — Corporate Governance Documents” for additional information. In the event that we amend or waive certain provisions of our Code of Conduct and Ethics applicable to our principal executive officer, principal financial officer or principal accounting officer and the amendment or waiver requires disclosure under applicable SEC rules, we intend to disclose the same on our website. The information contained on, or accessible from, our website is not part of this Proxy Statement by reference or otherwise.

No Hedging Policy

As part of our Securities Trading Policy, (i) directors, officers or employees and certain other covered persons (as identified in the Securities Trading Policy), whether or not they possess material non-public information, may not trade in options, warrants, puts, calls or similar instruments on the Company’s securities or engage in short sales, (ii) no directors, officers or employees may engage in any transactions (including variable forward contracts, equity swaps, collars and exchange funds) that are designed to hedge or offset any decrease in the market value of the Company’s equity securities and (iii) no directors, officers or employees and certain other covered persons (as identified in the Securities Trading Policy), whether or not in possession of material non-public information, may purchase the Company’s securities on margin, or borrow against any account in which the Company’s securities are held, or pledge the Company’s securities as collateral for a loan, without first obtaining pre-clearance.

ITEM 2—RATIFICATION OF APPOINTMENT OF PWC AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Under the rules and regulations of the SEC, Nasdaq and the Public Company Accounting Oversight Board (the “PCAOB”), the audit committee is directly responsible for the appointment, compensation, retention, and oversight of our independent registered public accounting firm. In addition, the audit committee considers the independence of our independent registered public accounting firm and participates in the selection of the independent registered public accounting firm’s lead engagement partner. The audit committee has appointed, and, as a matter of good corporate governance, is requesting ratification by our stockholders of the appointment of, the registered public accounting firm of PwC to serve as our independent registered public accounting firm for the fiscal year ending December 31, 2024. PwC has served as our independent registered public accounting firm since 2010.

The Board and the audit committee believe that the continued retention of PwC as the Company’s independent registered public accounting firm is in the best interests of the Company and its stockholders. If stockholders do not ratify the selection of PwC, the audit committee will evaluate the stockholder vote when considering the selection of a registered public accounting firm for the audit engagement for the 2025 fiscal year. In addition, even if stockholders ratify the selection of PwC as our independent registered public accounting firm, the audit committee may nevertheless periodically request proposals from the major registered public accounting firms and, as a result of such process, may select PwC or another registered public accounting firm as our independent registered public accounting firm.

THE BOARD RECOMMENDS A VOTE “FOR” RATIFICATION OF THE APPOINTMENT OF PWC AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024.

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

A representative of PwC is expected to attend the Annual Meeting to respond to appropriate questions from stockholders and make a statement should they desire to do so.

Consistent with SEC and PCAOB requirements regarding auditor independence, the audit committee has responsibility for appointing, setting compensation for and overseeing the work of the independent registered public accounting firm. In recognition of this responsibility, the audit committee has established a policy to pre-approve all audit and permissible non-audit services provided by the independent registered public accounting firm.

Prior to engagement of the independent registered public accounting firm for the next year's audit, management will submit to the audit committee for approval a list of services and related fees expected to be rendered during that year within each of the following four categories of services:

- (1) Audit services include audit work performed on the financial statements and internal control over financial reporting, as well as work that generally only the independent registered public accounting firm can reasonably be expected to provide, including comfort letters, statutory audits, and discussions surrounding the proper application of financial accounting and/or reporting standards.
- (2) Audit-Related services are for assurance and related services that are traditionally performed by the independent registered public accounting firm, including due diligence related to mergers and acquisitions, employee benefit plan audits and special procedures required to meet certain regulatory requirements.
- (3) Tax services include all services, except those services specifically related to the financial statements, performed by the independent registered public accounting firm's tax personnel, including tax analysis; assisting with coordination of execution of tax-related activities, primarily in the area of corporate development; supporting other tax-related regulatory requirements; tax planning; and tax compliance and reporting.
- (4) All Other services are those services not captured in the Audit, Audit-Related or Tax categories.

Prior to engagement, the audit committee pre-approves independent registered public accounting firm services within each category and the fees of each category are budgeted. The audit committee requires the independent registered public accounting firm and management to report actual fees versus the budget periodically throughout the year by category of service. During the year, circumstances may arise when it may become necessary to engage the independent registered public accounting firm for additional services not contemplated in the original pre-approval categories. In those instances, the audit committee requires specific pre-approval before engaging the independent registered public accounting firm.

The audit committee has delegated pre-approval authority to Mr. Sutherland. Mr. Sutherland must report, for informational purposes only, any pre-approval decisions to the audit committee at its next scheduled meeting. All of the services in the table below were pre-approved either by Mr. Sutherland or by the audit committee.

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The following is a description of the professional services performed and the fees billed by PwC for the fiscal years ended December 31, 2022 and December 31, 2023.

| | 2022 | 2023 |
|-----------------------------------|---------------------|---------------------|
| Audit Fees ⁽¹⁾ | \$ 2,203,000 | \$ 2,021,000 |
| Audit-Related Fees ⁽²⁾ | 45,000 | 60,000 |
| Tax Fees ⁽³⁾ | 564,000 | 145,000 |
| All Other Fees ⁽⁴⁾ | 9,000 | 3,000 |
| Total | \$ 2,821,000 | \$ 2,229,000 |

- (1) Audit fees consist of fees for professional services rendered for the audit of our financial statements, review of interim financial statements, assistance with registration statements filed with the SEC and services that are normally provided by PwC in connection with statutory and regulatory filings or engagements.
- (2) Audit-Related Fees consist of fees billed for assurance and related services that are reasonably related to the performance of the audit or review of our consolidated financial statements and are not reported under "Audit Fees."
- (3) Tax fees are fees for tax compliance and consulting services.
- (4) All other fees are fees for licensing software for accounting research.

AUDIT COMMITTEE REPORT

The audit committee reviews the Company's financial reporting process on behalf of the Board. Management has the primary responsibility for establishing and maintaining adequate internal control over financial reporting, for preparing the financial statements, and for the reporting process. The audit committee members do not serve as professional accountants or auditors, and their functions are not intended to duplicate or to certify the activities of management and our independent registered public accounting firm. The Company's independent registered public accounting firm is engaged to audit and report on the conformity of the Company's financial statements to accounting principles generally accepted in the United States.

In this context, the audit committee reviewed and discussed with management and our independent registered public accounting firm the audited financial statements for the year ended December 31, 2023 (the "Audited Financial Statements"). The audit committee has discussed with our independent registered public accounting firm the matters required to be discussed by the applicable requirements of the PCAOB and SEC, including PCAOB Auditing Standard No. 1301, *Communications with Audit Committees*. In addition, the audit committee has received the written disclosures and the letter from our independent registered public accounting firm required by applicable requirements of the PCAOB regarding our independent registered public accounting firm's communications with the audit committee concerning independence and has discussed with our independent registered public accounting firm its independence.

Based upon the reviews and discussions referred to above, the audit committee recommended to the Board that the Audited Financial Statements be included in the Company's Annual Report on Form 10-K for the year ended December 31, 2023, for filing with the SEC.

The Audit Committee

L. Frederick Sutherland, Chairperson
Kristin Johnsen
Mohit Kapoor
Jagtar Narula

The material in this report is not "soliciting material," is not deemed "filed" with the SEC and is not to be incorporated by reference in any filing of the Company under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, whether made before or after the date hereof and irrespective of any general incorporation language in any such filing.

SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth information regarding the beneficial ownership of our common stock as of March 25, 2024 for:

- each person or entity who is known by us to beneficially own more than 5% of our common stock;
- each of our directors, director nominee and named executive officers; and
- all of our directors, director nominee and executive officers as a group.

The number of shares beneficially owned by each stockholder is determined under rules issued by the SEC and includes voting or investment power with respect to securities. Under these rules, beneficial ownership includes any shares as to which the individual or entity has sole or shared voting power or investment power. In computing the number of shares beneficially owned by an individual or entity and the percentage ownership of that person, shares of common stock subject to options, or other rights, held by such person that have vested or will vest within 60 days of March 25, 2024 are considered outstanding, although these shares are not considered outstanding for purposes of computing the percentage ownership of any other person. Unless otherwise indicated, the address of all listed stockholders is c/o Sterling Check Corp., 6150 Oak Tree Boulevard, Suite 490, Independence, Ohio 44131. Each of the stockholders listed has sole voting and investment power with respect to the shares beneficially owned by the stockholder unless noted otherwise, subject to community property laws where applicable.

| | Common Stock | |
|--|-------------------------|-------------------|
| | Number of Shares | Percentage |
| 5% Stockholders | | |
| Entities affiliated with Goldman Sachs ⁽¹⁾ | 49,808,647 | 50.9% |
| The Greenblatt Trusts ⁽²⁾ | 11,071,854 | 11.3% |
| Wellington Management Group LLP ⁽³⁾ | 9,011,966 | 9.2% |
| Named Executive Officers, Directors and Director Nominee | | |
| Joshua Peirez ⁽⁴⁾ | 5,203,500 | 5.1% |
| Lou Paglia ⁽⁵⁾ | 1,682,987 | 1.7% |
| Steven Barnett ⁽⁶⁾ | 1,123,738 | 1.1% |
| Peter Walker ⁽⁷⁾ | 89,977 | * |
| Michael Grebe ⁽⁸⁾ | 208,437 | * |
| Mark Jennings ⁽⁹⁾ | 278,540 | * |
| Kristin Johnsen ⁽¹⁰⁾ | — | — |
| Adrian Jones ⁽¹⁾ | — | — |
| Mohit Kapoor ⁽¹¹⁾ | 158,510 | * |
| Jill Larsen ⁽¹²⁾ | 154,780 | * |
| Jagtar Narula | — | — |
| L. Frederick Sutherland ⁽¹³⁾ | 619,317 | * |
| Bertrand Villon ⁽¹⁴⁾ | — | — |
| All executive officers and directors as a group (14 persons) ⁽¹⁵⁾ | 10,263,734 | 9.9% |

* Less than 1%.

(1) Reflects (i) 16,878,275 shares held by Broad Street Principal Investments, L.L.C., (ii) 32,928,405 shares held by Checkers Control Partnership, L.P. and (iii) 1,064 shares held by Broad Street Control Advisors, L.L.C. (together, the "GS Entities"). The Goldman Sachs Group, Inc. ("Goldman Sachs") and Goldman Sachs & Co. LLC are deemed to beneficially own all of the abovementioned shares and are deemed to beneficially own an additional 903 shares. Goldman Sachs & Co. LLC is a wholly owned subsidiary of The Goldman Sachs Group, Inc. Affiliates of The Goldman Sachs Group, Inc. are the general partner, managing general partner or investment manager, as applicable, of the GS Entities. Adrian Jones serves on our board of directors and is also a managing director of Goldman Sachs and may be deemed to have beneficial ownership of the shares held by the GS Entities. Each of Goldman Sachs & Co. LLC, The Goldman Sachs Group, Inc. and Mr. Jones disclaim beneficial ownership of the equity interests and the shares described above held directly or indirectly by the GS Entities, except to the extent of their pecuniary interest therein, if any. The address of each of the GS Entities, Goldman Sachs & Co. LLC and The Goldman Sachs Group, Inc. is 200 West Street, New York, NY 10282. CDPQ is a limited partner in Checkers Control Partnership, L.P. and owns its equity interest in us indirectly through this limited partnership, which is controlled by The Goldman Sachs Group, Inc.

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- (2) This information is based solely on a Schedule 13G filed by Ross M. Cummings with the SEC on February 14, 2022, which reported ownership as of December 31, 2021 (the "Greenblatt 13G"). According to the Greenblatt 13G, 3,690,618 shares are held by The Brandon T. Greenblatt 2015 Trust, 3,690,618 shares are held by The Maggie S. Greenblatt 2015 Trust and 3,690,618 shares are held by The Steven J. Greenblatt 2015 Trust (collectively, the "Greenblatt Trusts"), which are trusts for the benefit of the children of William Greenblatt, our founder and former Chief Executive Officer and director. The address of each of the Greenblatt Trusts is c/o Bluewater Systems, 3600 N. Capital of Texas Highway B180, Austin, TX 78746.
- (3) This information is based solely on Schedule 13G filed by Wellington Management Group LLP with the SEC on February 9, 2024, which reported ownership as of December 29, 2023 (the "Wellington 13G"). According to the Wellington 13G, the figure includes shared voting power with respect to 8,959,580 shares and shared dispositive power with respect to 9,011,966 shares. The address of Wellington Management Group LLP is 280 Congress Street, Boston, MA 02210.
- (4) Includes 3,495,315 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (5) Includes 1,064,656 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (6) Includes 738,106 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (7) Includes 0 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (8) Includes 113,346 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (9) Includes 113,346 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (10) Includes 0 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (11) Includes 89,383 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024.
- (12) Includes (i) 89,383 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024 and (ii) 30,982 shares of common stock held of record by DigitalHR, LLC, of which Ms. Larsen is the founder.
- (13) Includes (i) 113,346 shares of common stock issuable upon exercise of options that have vested or will vest within 60 days after March 25, 2024 and (ii) 179,000 shares of common stock held of record by McWain Partners, LLC, in which Mr. Sutherland and his spouse share investment control. McWain Partners, LLC is owned by four trusts, the beneficiaries of which are Mr. Sutherland's adult children, and his spouse is the trustee of each trust. Mr. Sutherland may be deemed to share beneficial ownership of shares held of record by McWain Partners, LLC, but Mr. Sutherland disclaims beneficial ownership of such shares. Mr. Sutherland serves on our board of directors.
- (14) Mr. Villon is a managing director of CDPQ and is affiliated with our Sponsor.
- (15) Includes 6,121,148 shares of common stock issuable to current executive officers and directors upon exercise of options that have vested or will vest within 60 days after March 25, 2024.

EXECUTIVE COMPENSATION

As an emerging growth company under the JOBS Act, Sterling has opted to comply with the executive compensation rules applicable to “smaller reporting companies,” as such term is defined under the Securities Act. Those rules require compensation disclosure only for Sterling’s principal executive officer and its next two most highly compensated executive officers.

The tabular disclosure and discussion that follow describe Sterling’s executive compensation program during the fiscal years ended December 31, 2023 and December 31, 2022 with respect to Sterling’s named executive officers: Joshua Peirez, Sterling’s Chief Executive Officer; Lou Paglia, Sterling’s President and Chief Operating Officer, Steven Barnett, Sterling’s Executive Vice President, Secretary and Chief Legal & Risk Officer, and Peter Walker, Sterling’s former Executive Vice President and Chief Financial Officer (collectively, the “named executive officers”).

Summary Compensation Table

The following table sets forth the portion of compensation paid to the named executive officers (“NEOs”) that is attributable to services performed during fiscal years 2023 and 2022.

| Name and Principal Position | Year | Salary (\$) | Bonus (\$) ⁽¹⁾ | Stock Awards (\$) ⁽²⁾ | Option Awards (\$) ⁽³⁾ | Non-Equity Incentive Plan Compensation (\$) ⁽⁴⁾ | All Other Compensation (\$) | Total (\$) |
|---|------|-------------|---------------------------|----------------------------------|-----------------------------------|--|-----------------------------|------------|
| Joshua Peirez Chief Executive Officer | 2023 | 650,000 | — | 6,650,007 | 2,850,002 | 518,500 | 9,900 ⁽⁵⁾ | 10,028,409 |
| | 2022 | 650,000 | 1,100,00 | 7,150,012 ⁽⁶⁾ | 2,748,753 | 765,000 | 14,866 ⁽⁷⁾ | 11,328,631 |
| Lou Paglia President and Chief Operating Officer | 2023 | 450,000 | — | 2,450,001 | 1,050,001 | 180,000 | 9,900 ⁽⁵⁾ | 4,139,902 |
| | 2022 | 450,000 | — | 2,250,024 ⁽⁶⁾ | 1,249,431 | 360,000 | 13,517 ⁽⁷⁾ | 4,322,972 |
| Steven Barnett Executive Vice President, Secretary and Chief Legal & Risk Officer | 2023 | 453,816 | — | 1,400,006 | 600,003 | 276,828 | 9,900 ⁽⁵⁾ | 2,740,553 |
| Peter Walker ⁽⁸⁾ Former Executive Vice President, and Chief Financial Officer | 2023 | 403,977 | — | 2,450,001 | 1,049,318 | — | — | 3,903,296 |
| | 2022 | 450,000 | 400,000 ⁽⁹⁾ | 2,850,019 ⁽⁶⁾ | 1,249,431 | 405,000 | 17,364 ⁽⁷⁾ | 5,371,814 |

- (1) This amount represents the 2022 retention cash bonus awarded in 2022 and paid on January 15, 2023.
- (2) The amounts included in the “Stock Awards” column represent the aggregate grant date fair value of restricted stock awards granted, valued in accordance with ASC Topic 718 “Compensation—Stock Compensation” (“ASC 718”). Details and assumptions used in calculating these values are described in “Note 15 – Stock Based Compensation” of our consolidated financial statements included in our 2023 Annual Report.
- (3) The amounts included in the “Option Awards” column represent the aggregate grant date fair value of options granted, valued in accordance with ASC 718. Details and assumptions used in calculating these values are described in “Note 15—Stock-Based Compensation” of our consolidated financial statements included in our 2023 Annual Report.
- (4) The amounts included in this column represent the annual performance bonuses earned by Messrs. Peirez, Walker and Paglia based on actual performance for calendar year 2022 and the annual performance bonuses earned by Messrs. Peirez, Paglia and Barnett based on actual performance for calendar year 2023. See “Executive Compensation—Narrative Disclosure Summary Compensation Table—Annual Incentive Plan.”
- (5) This amount includes 401(k) employer match for calendar year 2023.

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- (6) This amount includes the grant date fair value of the 2022 retention grants in the amount of \$4,400,001, \$1,000,011 and \$1,250,013 granted to Messrs. Peirez, Paglia and Walker, respectively, on December 23, 2022.
- (7) This amount includes (i) 401(k) employer match of \$9,150 and (ii) certain travel and expense costs for such named executive officer's host guest at a Company business event of \$5,176, \$4,367 and \$8,214 for Messrs. Peirez, Paglia and Walker, respectively.
- (8) Mr. Walker was formerly the Executive Vice President, Chief Financial Officer of Sterling. He voluntarily separated from the company and was paid up to his last date of employment, November 10, 2023 and forfeited all unvested equity.
- (9) Upon Mr. Walker's separation from Sterling, he paid back \$200,000 of his 2022 retention cash bonus in accordance with the previously disclosed clawback provisions.

Narrative Disclosure to Summary Compensation Table

Elements of Compensation

In fiscal years 2023 and 2022, we compensated our NEOs through a combination of base salary, cash incentives, long-term equity incentives in the form of stock options and restricted stock, and other benefits as described below.

Compensation Philosophy & Objectives

Our executive compensation philosophy is centered on two key tenets: Build long-term value for stockholders and drive employee engagement and retention. In support of those tenets our program is guided by the following principles that underpin the critical connections between performance, long-term value creation, talent management and compensation governance:

| | |
|---|--|
| Competitively-Positioned | Total compensation should be competitive with that being offered to individuals in comparable roles at companies with which we compete for talent to ensure we are able to attract, retain, motivate and reward a highly-talented team of executives |
| Performance-Driven and Shareholder-Aligned | Majority of an NEO's total compensation is variable ("at-risk"). Annual bonus opportunity linked to specific short-term performance objectives and annual equity grants that vest over time but subject to the price of our stock at time of vest. |
| Linkage to Company Goals and Strategy | A substantial portion of the compensation of our NEOs should be directly linked to our financial, operational and strategic objectives and results, as well as Sterling's values. |
| Responsibly-Governed | Decisions about compensation should be guided by best-practice governance standards and rigorous processes that encourage prudent decision-making. |

Our compensation philosophy is supported by the following principal elements of pay:

| Pay Element | How It's Paid | Purpose |
|-------------------------|--|--|
| Total Cash Compensation | Base Salary (Fixed) Cash Bonus (Variable) | Provide a competitive base salary rate relative to comparable roles to enable the Company to attract and retain critical executive talent. Approximately 50% of our overall cash compensation is based on achievements related to compensation committee approved Company performance metrics and individual performance goals. Our leveraged structure engages executives to achieve challenging short-term performance goals. |
| Long-Term Incentives | Equity (Variable) | Constituting approximately 70-86% of overall target total compensation, long-term incentives provide an opportunity for our NEOs to execute on longer-term strategic and financial goals that drive the creation of stockholder value and support the Company's retention strategy. |

Employment Agreements

Mr. Peirez is party to an amended and restated employment agreement Mr. Paglia is party to an offer letter and letter amendment, as well as a severance agreement, and Mr. Barnett is party to a severance agreement, in each case, with the Company's wholly-owned indirect subsidiary Sterling Infosystems, Inc. ("Sterling Infosystems"), summarized below (collectively, the "Employment Agreements").

Chief Executive Officer (Joshua Peirez)

Sterling Infosystems was party to an employment agreement with Mr. Peirez (the "Prior CEO Employment Agreement") dated as of July 19, 2018, pursuant to which Mr. Peirez served as CEO. The Prior CEO Employment Agreement provided for a base salary of \$650,000 per year and eligibility for an annual cash bonus, with an annual target bonus opportunity of \$850,000, with achievement based on the attainment of certain performance goals set annually by the board of directors, with 50% of the bonus based on company performance criteria and 50% at the discretion of the board.

In connection with the Company's IPO, the Prior CEO Employment Agreement was amended and restated pursuant to an amended and restated employment agreement entered into as of August 5, 2021, which became effective as of the date on which the registration statement for the Company's IPO became effective (the "A&R CEO Employment Agreement"). Pursuant to the A&R CEO Employment Agreement, Mr. Peirez serves as CEO and a member of our Board and the Sterling Infosystems board of directors, and reports directly to our Board. The A&R CEO Employment Agreement may be terminated by Sterling Infosystems or Mr. Peirez upon 15 days' prior notice (other than a termination for cause). The A&R CEO Employment Agreement provides for a base salary of \$650,000 per year, subject to annual review and adjustment upward (but not downward) in our Board's discretion. Mr. Peirez is also eligible for an annual cash bonus with an annual target bonus opportunity of at least 100% of base salary commencing in calendar year 2022, with achievement based on the attainment of certain performance goals set annually by our Board. Mr. Peirez is also entitled to participate in Sterling Infosystems' employee benefit plans in effect from time to time on the same basis as other senior executives of Sterling Infosystems, provided Mr. Peirez is entitled to the maximum level of vacation under the Company's vacation policy, regardless of his years of service. Mr. Peirez is entitled to travel in business class on all flights or, if business class is unavailable, first class.

Pursuant to the A&R CEO Employment Agreement, subject to attainment by the Company of the 2022 revenue and Adjusted EBITDA goals as established by our Board, the Company was obligated to grant to Mr. Peirez, in the first quarter of calendar year 2023, one or more equity incentive awards under the 2021 Equity Plan having an estimated aggregate grant date fair value, as determined in good faith by our Board, of at least the lesser of \$5 million or the median value for chief executive officers in the Company's peer group. For subsequent years, equity incentive awards will be determined by our Board in its sole discretion.

The A&R CEO Employment Agreement includes restrictive covenants providing for non-competition, non-solicitation and non-hire of employees, and non-solicitation and non-interference with current and prospective customers and business relationships, in each case, during employment and for 18 months thereafter, as well as perpetual nondisclosure of confidential information.

The A&R CEO Employment Agreement also provides for severance upon certain terminations of employment, as described below under "[—Additional Narrative Disclosures—Potential Payments Upon Termination or Change in Control—Severance Under Employment Agreements—Mr. Peirez.](#)"

If any payments or benefits to which Mr. Peirez would be entitled to receive pursuant to the terms of the A&R CEO Employment Agreement or otherwise in connection with a change in the ownership or effective control of the Company would result in all or a portion of such payments or benefits being deemed "parachute payments" under Section 280G of the Internal Revenue Code of 1986, as amended (the "Code") and the excise tax imposed by Section 4999 of the Code, such payments and benefits will be reduced to the minimum extent necessary so that they would not result in the imposition of an excise tax under Section 4999 of the Code, provided that no reduction will be made if Mr. Peirez would receive a greater net after-tax amount absent such reduction.

President and Chief Operating Officer (Louis Paglia)

Sterling Infosystems is party to an offer letter with Mr. Paglia dated as of January 28, 2016, which was amended pursuant to a letter agreement dated December 17, 2018 entered into when Mr. Paglia was promoted to the position of President, effective December 1, 2018 (together with the offer letter, the “Paglia Offer Letter”). Mr. Paglia was named Chief Operating Officer of Sterling Infosystems effective as of March 8, 2021. Mr. Paglia’s current annual base salary is \$450,000 and his annual target cash bonus opportunity is 100% of his then-current annual base salary.

Under the Paglia Offer Letter, Mr. Paglia is entitled to participate in Sterling Infosystems’ standard employee benefit plans. The Paglia Offer Letter also provides for severance upon certain terminations of employment. However, in connection with the Company’s IPO, on August 19, 2021, Mr. Paglia entered into a severance agreement, which became effective as of the date on which the registration statement for the Company’s IPO became effective (the “Paglia Severance Agreement”), which replaced the severance entitlements under the Paglia Offer Letter and provides for severance upon certain terminations of employment, all as described further below under “—Additional Narrative Disclosures—Potential Payments Upon Termination or Change in Control—Severance Under Employment Agreements—Messrs. Paglia and Barnett.”

The Paglia Severance Agreement includes restrictive covenants providing for (i) non-competition during employment and for a period of 12 months thereafter, (ii) non-solicitation and non-hire of employees, and non-solicitation and non-interference with current and prospective customers and business relationships, in each case, during employment and for 18 months thereafter, and (iii) the perpetual nondisclosure of confidential information and non-disparagement covenants.

If any payments or benefits to which Mr. Paglia would be entitled to receive pursuant to the terms of the Paglia Severance Agreement or otherwise in connection with a change in the ownership or effective control of the Company would result in all or a portion of such payments or benefits being deemed “parachute payments” under Section 280G of the Code and the excise tax imposed by Section 4999 of the Code, such payments and benefits will be reduced to the minimum extent necessary so that they would not result in the imposition of an excise tax under Section 4999 of the Code, provided that no reduction will be made if Mr. Paglia would receive a greater net after-tax amount absent such reduction.

Executive Vice President, Chief Legal & Risk Officer (Steven Barnett)

Mr. Barnett joined Sterling Infosystems in January 2016 as Executive Vice President, General Counsel and Secretary. Mr. Barnett was named Chief Legal & Risk Officer in March 2020. Mr. Barnett is entitled to participate in Sterling Infosystem’s standard employee benefit plans. Mr. Barnett’s current base salary is \$453,816 and his annual target cash bonus opportunity is 100% of his then-current annual base salary.

Sterling Infosystems is party to a severance agreement with Mr. Barnett dated as of November 30, 2015 (the “Original Barnett Severance Agreement”). In connection with the Company’s IPO, on August 19, 2021, Mr. Barnett entered into an amendment to the Original Barnett Severance Agreement, which became effective as of the date on which the registration statement for the Company’s IPO became effective (the “Barnett Severance Agreement Amendment”, together with the Original Barnett Service Agreement, the “Barnett Severance Agreement”), which amended the severance entitlements under the Original Severance Agreement and provides for severance upon certain terminations of employment, all as described further below under “—Additional Narrative Disclosures—Potential Payments Upon Termination or Change in Control—Severance Under Employment Agreements—Messrs. Paglia and Barnett.”

The Barnett Severance Agreement includes restrictive covenants providing for (i) non-competition during employment and for a period of 12 months thereafter, (ii) non-solicitation and non-hire of employees, and non-solicitation and non-interference with current and prospective customers and business relationships, in each case, during employment and for 18 months thereafter, and (iii) the perpetual nondisclosure of confidential information and non-disparagement covenants.

If any payments or benefits to which Mr. Barnett would be entitled to receive pursuant to the terms of the Barnett Severance Agreement or otherwise in connection with a change in the ownership or effective control of the Company would result in all or a portion of such payments or benefits being deemed “parachute payments” under Section 280G of the Code and the excise tax imposed by Section 4999 of the Code, such payments and benefits will be reduced to the minimum extent necessary so that they would not result in the imposition of an excise tax under Section 4999 of the Code, provided that no reduction will be made if Mr. Barnett would receive a greater net after-tax amount absent such reduction.

Annual Incentive Plan

The Company’s annual incentive plan and associated bonus pool is formulaically established each year based on Company performance against pre-established goals approved by the compensation committee. The compensation committee approves the goals and determines the annual bonus, if any, for the NEOs taking into account multiple considerations, including financial and individual performance. An NEO may receive no bonus, partial bonus, full bonus or overachievement of bonus based on bonus pool funding and as determined by the compensation committee. For 2023 the bonus pool funding was based 80% upon achievement of financial goals and 20% on achievement of strategic development goals. The financial goals were based on revenue and Adjusted EBITDA metrics and the strategic development goals directly aligned with supporting employee experience, employee engagement, employee development and M&A integration. Based on both Company and individual performance, Messrs. Peirez, Paglia and Barnett were awarded annual bonuses in the amount of \$518,500, \$180,000 and \$276,828, respectively.

| Named Executive Officer | 2023 AIP Bonus Target | Percentage of AIP Bonus Target Earned | 2023 AIP Bonus |
|--------------------------------|------------------------------|--|-----------------------|
| Josh Peirez | \$850,000 | 61% | \$518,500 |
| Lou Paglia | \$450,000 | 40% | \$180,000 |
| Steven Barnett | \$453,816 | 61% | \$276,828 |

Long-Term Equity Incentives

2015 LTIP

Our Board adopted the Sterling Ultimate Parent Corp. 2015 Long-Term Equity Incentive Plan (the “2015 LTIP”), pursuant to which the Company may grant awards of options, stock appreciation rights, restricted stock, restricted stock units, performance units, and performance shares. Each of our NEOs has previously been granted options to acquire shares under the 2015 LTIP.

Sterling Check Corp. 2021 Omnibus Incentive Plan

Our Board adopted the Sterling Check Corp. 2021 Omnibus Incentive Plan (the “2021 Equity Plan”), pursuant to which the Company may grant incentive stock options (or “ISOs”) and nonqualified stock options; stock appreciation rights (or “SARs”); restricted stock; restricted stock units (or “RSUs”); Performance Awards (as defined in the 2021 Equity Plan); Cash-Based Awards (as defined in the 2021 Equity Plan); and other share-based awards.

In March 2023, the Company made long term incentive grants under the 2021 Equity Plan to certain members of its senior management team (including the NEOs) (the “2023 LTI Grants” and together with prior grants pursuant to the 2021 Equity Plan, the “LTI Grants”). The 2023 LTI Grants to each of the NEOs consisted of both a nonqualified stock option grant (the “2023 LTI Options” and together with prior nonqualified stock option grants made pursuant to the 2021 Equity Plan, the “LTI Options”) and a restricted stock grant (the “2023 LTI Stock Awards” and together with prior restricted stock grants made pursuant to the 2021 Equity Plan, the “LTI Stock Awards”). Each of Messrs. Peirez, Paglia, Barnett and Walker were granted 2023 LTI Options to purchase 403,112, 148,515, 84,866 and 148,515 shares, respectively, and grants of 2023 LTI Stock Awards covering 519,938, 191,556, 109,461 and 191,556 shares, respectively. In determining the equity vehicle mix, the compensation committee determined that a mix that was weighted 30% stock options and 70% restricted stock provided alignment with stockholders and ensured that the management team was focused on future value appreciation.

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The 2023 LTI Options were granted with a 10-year term and an exercise price equal to \$12.79 per share (which was the close of day stock price on the grant date). The 2023 LTI Options and the 2023 LTI Stock Awards vest 25%, 25%, 25% and 25% on the respective first four annual anniversaries of the date of grant, subject to the executive's continued employment with the Company (except as noted below under "—Additional Narrative Disclosures—Potential Payments Upon Termination or Change in Control—Severance Under Employment Agreements—Executive Equity Incentive Awards"). The approved vesting frameworks for the 2023 LTI Grants were designed to focus on long-term retention.

The 2023 LTI Grants include restrictive covenants providing for: (i) perpetual nondisclosure of confidential information, (ii) a non-competition covenant that applies for the duration of employment and for twelve (12) months thereafter, (iii) customer and employee non-solicitation covenants that apply for the duration of employment and for two (2) years thereafter, and (iv) a perpetual non-disparagement covenant.

Voluntary Separation

Mr. Walker voluntarily separated from Sterling, with his employment ending on November 10, 2023. Mr. Walker was paid his current salary up until his last day of employment. All unvested equity as of his last date of employment was forfeited. Pursuant to the Clawback provisions of the letter agreement outlining his 2022 cash retention bonus, Mr. Walker repaid \$200,000 of such cash retention bonus upon leaving Sterling.

Outstanding Equity Awards at Fiscal Year-End

The following table summarizes the number of shares underlying the equity awards outstanding under the 2015 LTIP and the 2021 Equity Plan for Messrs. Peirez, Paglia, Barnett and Walker as of December 31, 2023.

| Name | Grant Date | Option Awards | | | | Stock Awards | | |
|----------------|------------|---|---|--|----------------------------|------------------------|---|---|
| | | Number of securities underlying unexercised options exercisable (#) | Number of securities underlying unexercised options unexercisable (#) | Equity incentive plan awards: Number of securities underlying unexercised unearned options (#) | Option exercise price (\$) | Option expiration date | Number of shares or units of stock that have not vested (#) | Market value of shares or units of stock that have not vested (\$) ⁽⁸⁾ |
| Joshua Peirez | 7/12/2018 | 1,497,500 | | | 9.68 | 7/12/2028 | | |
| | 11/28/2018 | 643,326 | | | 9.68 | 11/28/2028 | | |
| | 11/11/2020 | 239,600 | | | 9.68 | 11/11/2030 | | |
| | 9/22/2021 | 781,563 | 781,563 ⁽¹⁾ | | 23.00 | 9/22/2031 | | |
| | 9/22/2021 | | | | | | 86,957 ⁽⁴⁾ | 1,210,441 |
| | 3/3/2022 | 26,354 | 237,189 ⁽²⁾ | | 22.35 | 3/3/2032 | | |
| | 3/3/2022 | | | | | | 110,739 ⁽⁵⁾ | 1,541,487 |
| | 12/21/2022 | | | | | | 191,553 ⁽⁶⁾ | 2,666,418 |
| | 3/6/2023 | | 403,112 ⁽³⁾ | | 12.79 | 3/6/2033 | | |
| 3/6/2023 | | | | | | 519,938 ⁽⁷⁾ | 7,237,537 | |
| Lou Paglia | 1/29/2016 | 35,339 | | | 9.39 | 1/29/2026 | | |
| | 2/21/2017 | 47,920 | | | 9.68 | 2/21/2027 | | |
| | 11/28/2018 | 253,377 | | | 9.68 | 11/28/2028 | | |
| | 5/22/2019 | 119,800 | | | 9.68 | 5/22/2029 | | |
| | 11/6/2019 | 119,800 | | | 9.68 | 11/6/2029 | | |
| | 11/11/2020 | 119,800 | | | 9.68 | 11/11/2030 | | |
| | 9/22/2021 | 234,469 | 234,469 ⁽¹⁾ | | 23.00 | 9/22/2031 | | |
| | 9/22/2021 | | | | | | 26,087 ⁽⁴⁾ | 363,131 |
| | 3/3/2022 | 11,979 | 107,813 ⁽²⁾ | | 22.35 | 3/3/2032 | | |
| | 3/3/2022 | | | | | | 50,337 ⁽⁵⁾ | 700,691 |
| | 12/21/2022 | | | | | | 43,536 ⁽⁶⁾ | 606,021 |
| | 3/6/2023 | | 148,515 ⁽³⁾ | | 12.79 | 3/6/2033 | | |
| 3/6/2023 | | | | | | 191,556 ⁽⁷⁾ | 2,666,460 | |
| Steven Barnett | 2/24/2016 | 239,864 | | | 9.39 | 2/24/2026 | | |
| | 2/21/2017 | 107,820 | | | 9.68 | 2/21/2027 | | |
| | 11/28/2018 | 59,900 | | | 9.68 | 11/28/2028 | | |
| | 5/22/2019 | 71,880 | | | 9.68 | 5/22/2029 | | |
| | 11/6/2019 | 29,950 | | | 9.68 | 11/6/2029 | | |
| | 9/22/2021 | 156,313 | 156,313 ⁽¹⁾ | | 23.00 | 9/22/2031 | | |
| | 9/22/2021 | | | | | | 17,392 ⁽⁴⁾ | 242,097 |
| | 3/3/2022 | 5,989 | 53,907 ⁽²⁾ | | 22.35 | 3/3/2032 | | |
| | 3/3/2022 | | | | | | 25,169 ⁽⁵⁾ | 350,352 |
| | 12/21/2022 | | | | | | 43,536 ⁽⁶⁾ | 606,021 |
| | 3/6/2023 | | 84,866 ⁽³⁾ | | 12.79 | 3/6/2033 | | |
| | 3/6/2023 | | | | | | 109,461 ⁽⁷⁾ | 1,523,697 |

| Option Awards | | | | | | | Stock Awards | |
|---------------|------------|---|---|--|----------------------------|------------------------|---|---|
| Name | Grant Date | Number of securities underlying unexercised options exercisable (#) | Number of securities underlying unexercised options unexercisable (#) | Equity incentive plan awards: | Option exercise price (\$) | Option expiration date | Number of shares or units of stock that have not vested (#) | Market value of shares or units of stock that have not vested (\$) ⁽⁸⁾ |
| | | | | Number of securities underlying unexercised options unearned options (#) | | | | |
| Peter Walker | 6/25/2019 | 599,000 | | | 9.68 ⁽⁹⁾ | 6/25/2029 | | |
| | 11/11/2020 | 119,800 | | | 9.68 ⁽⁹⁾ | 11/11/2030 | | |

- (1) These options will vest and become exercisable as to fifty percent (50%) of the shares subject to the option on the second anniversary of the date of grant of the option, and as to an additional twenty-five percent (25%) of the shares subject to the option on each of the next two anniversaries of the date of grant.
- (2) These options will vest and become exercisable with respect to 10%, 20%, 30% and 40% of the option on each of the respective first four annual anniversaries of the date of grant.
- (3) These options will vest and become exercisable with respect to 25%, 25%, 25% and 25% of the option on each of the respective first four annual anniversaries of the date of grant.
- (4) These grants of restricted stock will vest with respect to 50% of the restricted stock on the second anniversary of the date of grant and with respect to 25% of the restricted stock on each of the third and fourth anniversaries of the date of grant.
- (5) These grants of restricted stock will vest 10%, 20%, 30% and 40% on the respective first four annual anniversaries of the date of grant.
- (6) These grants of restricted stock will vest in three substantially equal annual installments on the first three anniversaries of the date of grant.
- (7) These grants of restricted stock will vest 25%, 25%, 25% and 25% on the respective first four annual anniversaries of the date of grant.
- (8) Based on the per-share closing market price of the Company's common stock on December 29, 2023, which was \$13.92.
- (9) Due to voluntary separation on November 10, 2023, this option grant will be cancelled on March 22, 2024 if unexercised.

Additional Narrative Disclosures

Retirement Benefit Programs

The Company maintains a tax-qualified defined contribution plan (the "401(k) plan") that provides retirement benefits to employees, including matching contributions. The NEOs are eligible to participate in the 401(k) plan on the same terms as other participating employees.

Potential Payments upon Termination or Change in Control

Severance Under Employment Agreements

Each of our NEOs is entitled to receive certain payments in connection with certain termination events.

Mr. Peirez

The A&R CEO Employment Agreement provides that, in the event that Mr. Peirez's employment is terminated by Sterling Infosystems without cause or by Mr. Peirez for good reason (as such terms are defined in the A&R CEO Employment Agreement) during the employment term, subject to his execution of a release of claims and continued compliance with the restrictive covenants in the A&R CEO Employment Agreement, Mr. Peirez is entitled to (i) payment of an amount equal to one and one-half times the sum of

his then-current base salary plus his target annual bonus opportunity for the year in which termination occurs, payable over 18 months, (ii) continuation of family healthcare benefits including, but not limited to, hospital, major medical, pharmaceutical, vision and dental benefits (paid for by Sterling Infosystems with Mr. Peirez retaining the responsibility for the employee portion of the premium) for 18 months post-termination (or, if earlier, until Mr. Peirez is eligible to receive substantially equivalent healthcare benefits from a subsequent employer), if and to the extent such coverage would not subject Sterling Infosystems or any of its affiliates or subsidiaries to any tax or other penalty under The Patient Protection and Affordable Care Act or other applicable law (the “Benefit Continuation”), provided that if such coverage cannot be provided for any reason Sterling Infosystems will instead pay Mr. Peirez monthly during the Benefit Continuation period an amount equal to the amount Sterling Infosystems would have paid had the Benefit Continuation been provided for the family healthcare benefits in which Mr. Peirez was participating as of his termination date, (iii) the annual bonus for the calendar year preceding the year in which termination occurs, if and only to the extent earned based solely upon Sterling Infosystem’s performance criteria (with any personal performance criteria being deemed to be met at 100%) but unpaid as of the termination date, (iv) a prorated portion of his target annual bonus for the calendar year in which termination occurs, (or, in the event of a CIC Termination (defined below), the greater of his target annual bonus opportunity for such year and his average annual bonus paid over the preceding 2 completed years) (the “Pro Rata Bonus” and, together with the bonus described in subclause (iii) above, the “Accrued Bonuses”), and (v) accelerated vesting of equity incentive awards as described further below under “—Additional Narrative Disclosures—Potential Payments Upon Termination or Change in Control—Executive Equity Incentive Awards.” For purposes of the foregoing, a “CIC Termination” means a termination without cause or resignation for good reason that occurs within 3 months prior to or 24 months following a Change in Control (as defined in the 2021 Equity Plan).

Pursuant to the A&R CEO Employment Agreement, upon a termination due to death or Disability (as defined in the A&R CEO Employment Agreement), Mr. Peirez (or his estate) will be entitled to the Benefit Continuation, Accrued Bonuses, and the same equity acceleration due in respect of a termination without cause that is not a CIC Termination.

Messrs. Paglia and Barnett

Pursuant to the terms of the Paglia Severance Agreement and the Barnett Severance Agreement, if Mr. Paglia or Mr. Barnett’s employment is terminated by Sterling Infosystems without cause or by the executive for good reason (as such terms are defined in the Paglia Severance Agreement and the Barnett Severance Agreement, as applicable) during the employment term, subject to the executive’s execution of a release of claims and continued compliance with any restrictive covenants to which the executive is bound, the executive will be entitled to (i) an amount equal to the executive’s annual base salary (plus, in the event of a CIC Termination, his target annual bonus opportunity for the year of termination) payable over the 12 months following termination, (ii) healthcare benefits (with the executive retaining the responsibility for the employee portion of the premium) continuation for 12 months following his termination (or, if earlier, until the executive is eligible to receive healthcare benefits from a subsequent employer), if and to the extent such coverage would not subject Sterling Infosystems or any of its affiliates or subsidiaries to any tax or other penalty under the Patient Protection and Affordable Care Act or other applicable law, (iii) any earned but unpaid annual bonus for the year prior to termination, (iv) a pro-rated portion of the executive’s target annual incentive bonus opportunity for the year in which termination occurs (or, in the event of a CIC Termination, a pro-rated portion of the greater of his target annual bonus opportunity for such year and his average annual bonus paid over the preceding 2 completed years), and (v) accelerated vesting of equity incentive awards as described further below under “—Additional Narrative Disclosures—Potential Payments Upon Termination or Change in Control—Executive Equity Incentive Awards.” For purposes of the foregoing, a “CIC Termination” has the same meaning as in the A&R CEO Employment Agreement, except that references to “cause” and “good reason” have the meanings provided in the Paglia Severance Agreement and the Barnett Severance Agreement, as applicable.

Executive Equity Incentive Awards

Except as described further below, if any of the NEOs experiences a termination of service, other than for “cause” (as defined in the applicable award agreement), (i) the unvested portion of the Stock Grants will be forfeited, (ii) the NEO will retain the vested portion of his LTI Grants, and (iii) the vested portion of the NEO’s LTI Options will remain exercisable for 30 days (90 days in the case of a termination due to death or disability), unless during such period (the “Post-Termination Exercise Period”) the NEO is restricted from selling shares by reason of the Company’s trading policy or otherwise, the Post-Termination Exercise Period will be automatically extended for six months, but in no event beyond the expiration date of the LTI Options. In the event of a termination for cause, the NEO will forfeit all of his LTI Grants (vested and unvested).

Pursuant to the A&R CEO Employment Agreement, Paglia Severance Agreement, and Barnett Severance Agreement, if the NEO experiences a termination of employment without cause or resignation for good reason (as defined in the respective agreement), then, (i) with respect to each nonqualified stock option and other equity incentive award of the Company then issued and outstanding to the NEO (each, an “Executive Equity Incentive Award”), the NEO will be entitled to accelerated vesting of the portion (if any) of such Equity Incentive Award scheduled to vest by its terms during the one year period following his termination date (subject, in the case of awards subject to performance-based vesting, to satisfaction of the applicable performance-vesting requirements (solely with respect to Company attainment, for Mr. Peirez) during such one year period), provided that if such termination occurs within 3 months prior to or 24 months following a Change in Control (as defined in the 2021 Equity Plan), all of the Executive Equity Incentive Awards shall fully vest (subject, in the case of awards subject to performance-based vesting, to actual performance attainment through the termination date (solely with respect to Company attainment, for Mr. Peirez), as determined in good faith by our Board in its sole discretion). The A&R CEO Employment Agreement further provides that, in certain circumstances, if Mr. Peirez’s employment is terminated in connection with his willful and material violation of a material Sterling Infosystems policy, Mr. Peirez will not be entitled to accelerated vesting of his Executive Equity Incentive Awards, even if his termination is treated as a termination without cause.

Compensation of Directors

The following table summarizes the compensation of the directors who served on our Board during the year ended December 31, 2023, except for Mr. Peirez, whose compensation is summarized above in the table entitled “Summary Compensation Table.”

| Name | Fees Earned or Paid in Cash (\$)⁽²⁾ | Stock Awards (\$)⁽³⁾⁽⁴⁾ | Option Awards (\$)⁽⁵⁾⁽⁶⁾ | Total (\$) |
|-------------------------------------|---|---|--|-------------------|
| Michael Grebe | 104,973 | 200,004 | — | 304,977 |
| William Chen ⁽¹⁾ | — | — | — | — |
| Mark Jennings | — | 257,498 | — | 257,498 |
| Kristin Johnsen | 32,857 | — | 250,000 | 282,857 |
| Adrian Jones ⁽¹⁾ | — | — | — | — |
| Mohit Kapoor | — | 260,014 | — | 260,014 |
| Jill Larsen | 70,000 | 200,004 | — | 270,004 |
| Jagtar Narula | 2,772 | — | 250,007 | 252,779 |
| Arthur J. Rubado III ⁽¹⁾ | — | — | — | — |
| L. Frederick Sutherland | 77,473 | 200,004 | — | 277,477 |

(1) Mr. Chen, Mr. Jones and Mr. Rubado served on the Board but did not receive any compensation for their services on the Board for the fiscal year ended December 31, 2023. Mr. Chen resigned from the Board effective March 8, 2023. Mr. Rubado was not nominated for re-election at the 2023 Annual Meeting and retired from the Board at the expiration of his term at the 2023 Annual Meeting.

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- (2) Each of Mr. Jennings and Mr. Kapoor elected to forego a portion of their cash compensation in exchange for shares. The number of shares received by those directors was 4,634 shares by Mr. Jennings, and 4,836 shares by Mr. Kapoor, which amounts are reflected in the Stock Awards column.
- (3) The amounts included in the “Stock Awards” column represent the aggregate grant date fair value of restricted stock awards granted in accordance with the Company’s annual non-employee director compensation policy, valued in accordance with ASC Topic 718 “Compensation—Stock Compensation” (“ASC 718”). Details and assumptions used in calculating these values are described in “Note 15—Stock-Based Compensation” of our consolidated financial statements included in our 2023 Annual Report.
- (4) As of December 31, 2023, Messrs. Grebe, Jennings, Kapoor, Narula and Sutherland held restricted stock awards with respect to 14,225 shares, 14,225 shares, 14,225 shares, 14,225 shares and 14,225 shares, respectively, and Ms. Larsen held restricted stock awards with respect to 14,225 shares.
- (5) The amounts included in the “Option Awards” column represent the aggregate grant date fair value of options granted valued in accordance with ASC 718. Details and assumptions used in calculating these values are described in “Note 15—Stock-Based Compensation” of our consolidated financial statements included in our 2023 Annual Report.
- (6) As of December 31, 2023, Messrs. Grebe, Jennings, Kapoor, Narula and Sutherland held outstanding options to purchase 121,488 shares, 121,488 shares, 97,525 shares, 37,590 shares and 121,488 shares, respectively, and Ms. Larsen held outstanding options to purchase 97,525 shares.

We maintain an annual compensation policy covering each of our non-employee directors. In 2023, under this policy, each of our non-employee directors (excluding those employed by Goldman Sachs and CDPQ) receives an annual cash retainer of \$50,000 (which may be taken in the form of equity), and an annual equity award consisting of a restricted stock having a grant date fair value of \$200,000, as determined in good faith by our Board, with a one-year vesting period. Our non-executive chair receives an additional \$35,000 annual retainer, which may be taken in the form of cash or equity. Excluding non-employee directors employed by Goldman Sachs and CDPQ, our audit committee chair and audit committee members also receive an additional retainer of \$20,000 and \$10,000, respectively; our compensation committee chair and compensation committee members also receive an additional retainer of \$15,000 and \$7,500, respectively, and our nominating and corporate governance committee chair and nominating and corporate governance committee members receive an additional retainer of \$10,000 and \$5,000, respectively. Each non-employee director (excluding those employed by Goldman Sachs and CDPQ) who is initially elected or appointed to the Board is also granted, on the effective date of such non-employee director’s initial election or appointment, an award consisting of options with a grant date fair value of \$250,000, which vests one-third on each of the first through third anniversaries of the grant date or, if earlier and the date of grant was the date of an Annual Meeting, the date which is the business day immediately preceding the date of the Annual Meeting preceding such anniversary date. Effective January 1, 2024, the compensation committee approved certain changes to the Non-Employee Director Compensation Policy, including increasing the annual cash retainer for non-employee directors (excluding those employed by Goldman and CDPQ) to \$55,000 and the additional annual retainer for our non-executive chair to \$55,000.

We also reimburse reasonable expenses incurred by our non-employee directors in connection with attendance at Board or committee meetings.

Clawback Policy & Stock Ownership Guidelines

We recently adopted a Clawback policy that allows the Company to recoup incentive compensation earned by executive officers in the event of a material restatement of the Company’s financial statements. In addition, the compensation committee adopted the Sterling Check Corp. Executive Officer & Non-Employee Director Stock Ownership Guidelines (the “Stock Ownership Guidelines”). The Stock Ownership Guidelines require executive officers and each non-employee independent director (“Non-Employee Directors”) (collectively, the “Covered Population”) to accumulate and hold a meaningful level of shares of the Company’s common stock to establish commonality of interest with stockholders and to be aligned with corporate governance best practice. The Stock Ownership Guidelines require the Covered Population to maintain the required ownership level of as set forth below (the “Required Ownership Level”). Each member of the Covered Population is expected to satisfy the applicable Required Ownership Level within five years after the later of (x) September 22, 2021, or (y) such person’s appointment as an

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executive officer or appointment to the Board, as applicable. The compensation committee is authorized to waive the Required Ownership Level Requirement in the event it would place a hardship on a member of the Covered Population or prevent the individual from complying with a court order.

| COVERED POPULATION | MULTIPLE OF ANNUAL SALARY/ ANNUAL RETAINER |
|--------------------------|--|
| Chief Executive Officer | 6X annual salary |
| Other Executive Officers | 3X annual salary |
| Non-Employee Directors | 5X annual retainer |

The following forms of equity interest in Sterling are included for the purpose of determining the Required Ownership Level: (a) directly owned shares of common stock; (b) unvested time-based restricted stock; and (c) unvested time-based restricted stock units (collectively, "Eligible Shares"). Eligible Shares owned jointly by a member of the Covered population and his or her spouse and Eligible Shares in trust for the benefit of such person, such person's spouse and/or children are treated as directly owned shares of common stock. Eligible Shares do not include unexercised stock options or performance based restricted stock. If a member of the Covered Population falls below the Required Ownership Level due solely to a decline in the value of the Eligible Shares, such person will not be required to acquire additional shares to meet the applicable multiple but will be required to retain all Eligible Shares then held until such time as the applicable Required Ownership Level is re-established and maintained.

Under the Stock Ownership Guidelines, the compensation committee annually at the meeting corresponding to or after the Annual Meeting calculates the number of Eligible Shares each member of the Covered Population is required to own, based on their then-current annual salary/annual retainer and an average of the closing stock prices of the Company's common stock for the prior 20 trading dates from the Annual Meeting. This number of Eligible Shares will be the Required Ownership Level for each member of the Covered population until the next annual calculation. Annually, each member of the Covered Population must review and confirm their individual statement of Eligible Shares owned. As of the date of this Proxy Statement, all members of the Covered Population have met or are on track to meet their Required Ownership Level within the required time period.

CERTAIN RELATIONSHIPS AND RELATED PARTY TRANSACTIONS

The following is a description of transactions since January 1, 2023, to which we were a party in which the amount involved exceeded or will exceed \$120,000, and in which any of our executive officers, directors or holders of more than 5% of any class of our voting securities, or an affiliate or immediate family member thereof, had or will have a direct or indirect material interest.

Sales of Products and Services

The Goldman Sachs Group, Inc. and some of its affiliates, each an affiliate of our Sponsor, are clients of ours and we had sales of certain products and services to Goldman Sachs and affiliates of approximately \$3.8 million in the year ended December 31, 2023, and approximately \$1.1 million in the three months ended March 31, 2024. Outstanding accounts receivable from Goldman Sachs and affiliates as of December 31, 2023 and March 31, 2024 were \$0.7 million and \$0.9 million, respectively. In addition, on February 28, 2023, we entered into an amortizing \$300.0 million notional value interest rate swap, \$75.0 million of which was entered into with J. Aron & Company LLC, a wholly-owned subsidiary of Goldman Sachs. Outstanding receivable from swap of J. Aron & Company LLC were less than \$0.1 million as of December 31, 2023 and March 31, 2024.

Field Control Analytics, an affiliate of the Greenblatt Trusts (see “Security Ownership of Certain Beneficial Owners and Management Table”), is a client of ours and we had sales of certain products and services to Field Control Analytics of approximately \$0.3 million in the year ended December 31, 2023 and \$0.1 million in the three months ended March 31, 2024. Outstanding accounts receivable from Field Control Analytics were less than \$0.1 million as of December 31, 2023 and March 31, 2024.

Board of Directors

Our Board consists of ten members, which includes Messrs. Jones and Villon who are affiliated with our Sponsor (See “Corporate Governance—Controlled Company Exception and Director Independence”). Mr. Chen was also a member of our Board and was not independent due to his affiliation with our Sponsor. Mr. Chen resigned from the Board effective March 8, 2023. Mr. Rubado was also a member of our Board. Previously, he was not independent due to his affiliation with our Sponsor. However, as of March 10, 2023, Mr. Rubado was no longer an employee of CDPQ and as a result, our Board determined that Mr. Rubado was an independent director. Mr. Rubado was not nominated for re-election at the 2023 Annual Meeting and retired from the Board on June 1, 2023, at the expiration of his term.

Stock Repurchase

On June 5, 2023, entered into an agreement with BSPI, an affiliate of Goldman Sachs pursuant to which we repurchased from BSPI 1,000,000 shares of our common stock for a total of \$11.7 million directly from BSPI in connection with our share repurchase program.

Related Party Transactions Entered Into in Connection with the IPO

Stockholders’ Agreement

In connection with our IPO, on September 22, 2021, we entered into an amended and restated stockholders’ agreement with affiliates of Goldman Sachs and certain other stockholders setting forth certain demand and piggyback registration rights. Following our IPO, certain stockholders waived their rights under our amended and restated stockholders’ agreement.

Pursuant to the amended and restated stockholders’ agreement, our Sponsor, who owns approximately 50.9% of our common stock as of March 25, 2023, caused us to file the Registration Statement on Form S-3 and related prospectus dated January 24, 2023, whereby we registered 59,953,230 shares of common stock held by our Sponsor as well as 1,075,809 shares of common stock held by other selling stockholders, including certain directors and executive officers of the Company, as of such date for resale from time to time in one or more offerings or resales. Pursuant to the amended and restated stockholders’ agreement, our Sponsor has the right, subject to certain conditions, to require us to

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facilitate offerings of its shares of our common stock, which would result in such shares becoming freely tradable without restriction under the Securities Act, except to the extent purchased by our affiliates (as defined in Rule 144 under the Securities Act).

In addition, if at any time we register any shares of our common stock (other than pursuant to registrations on Form S-4 or Form S-8), stockholders party to our amended and restated stockholders' agreement are entitled, subject to certain exceptions, to receive notice at least 30 days prior to the filing of the registration statement (or 15 days if the registration will be on Form S-3 and a shorter period of time is required because of a planned filing date), and to include all or a portion of their common stock in the registration.

In the event that any registration in which the holders of registrable shares participate pursuant to our amended and restated stockholders' agreement is an underwritten public offering, the number of registrable shares to be included may, in specified circumstances, be limited.

We will pay all registration and filing fees and other expenses, including, among other things, reasonable fees and expenses of one counsel for all selling stockholders, related to any demand or piggyback registration. The amended and restated stockholders' agreement contains customary cross-indemnification provisions, pursuant to which we are obligated to indemnify any selling stockholders in the event of material misstatements or omissions in the registration statement attributable to us, and they are obligated to indemnify us for material misstatements or omissions in the registration statement attributable to them.

A particular stockholder's shares shall no longer be considered registrable shares to which demand and piggyback registration rights apply (i) when such shares have been disposed of under an effective registration statement, (ii) when such shares are sold under circumstances in which all applicable conditions of Rule 144 of the Securities Act are met, or (iii) when such shares cease to be outstanding. The amended and restated stockholders' agreement does not provide for any cash penalties or other penalties associated with any delays in registering any shares.

Indemnification Agreements

In September 2021, in connection with our IPO, we entered into indemnification agreements with our directors and executive officers (the "Indemnification Agreements"). These agreements require us to indemnify these individuals to the fullest extent permitted by Delaware law against liabilities that may arise by reason of their service to us, and to advance expenses incurred as a result of any proceeding against them as to which they could be indemnified. Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors or executive officers, we have been informed that in the opinion of the SEC such indemnification is against public policy and is therefore unenforceable.

There is currently no pending material litigation or proceeding involving any of our directors, officers or employees for which indemnification is sought.

Policies and Procedures for Related Party Transactions

In connection with our IPO, our Board adopted a policy providing that the audit committee will review and approve or ratify transactions in excess of \$120,000 of value in which we participate and in which a director, executive officer or beneficial holder of more than 5% of any class of our voting securities has or will have a direct or indirect material interest. Under this policy, the audit committee is to obtain all information it believes to be relevant to a review and approval or ratification of these transactions. After consideration of the relevant information, the audit committee is to approve only those related party transactions that the audit committee believes are on their terms, taken as a whole, no less favorable to us than could be obtained in an arm's-length transaction with an unrelated third party and that the audit committee determines are not inconsistent with the best interests of the Company. In particular, our policy with respect to related party transactions will require our audit committee to consider the benefits to the Company, the impact on a director's independence in the event the related person is a director, an immediate family member of a director or an entity in which a director has a position or relationship, the availability of other sources for comparable products or services, the terms of the transaction and the

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terms available to unrelated third parties or to employees generally. A “related party” is any person who is or was one of our executive officers, directors or director nominees or is a holder of more than 5% of our common stock, or their immediate family members or any entity owned or controlled by any of the foregoing persons. All of the transactions described above were approved in accordance with this policy except for the Indemnification Agreements and the amended and restate stockholders’ agreement, which were entered into prior to the adoption of this policy.

Certain of the foregoing disclosures are summaries of certain provisions of our related party agreements and are qualified in their entirety by reference to all of the provisions of such agreements. Because these descriptions are only summaries of the applicable agreements, they do not necessarily contain all of the information that you may find useful. Copies of certain of the agreements (or forms of the agreements) have been filed or incorporated by reference as exhibits to our filings with the SEC and are available electronically on the website of the SEC at www.sec.gov.

DELINQUENT SECTION 16(a) REPORTS

To our knowledge, based solely on a review of the copies of such reports furnished to us and written representations that no other reports were required, we believe that during the fiscal year ended December 31, 2023, our officers, directors, and greater-than-10% stockholders timely filed all reports required by Section 16(a) of the Exchange Act.

EXPENSES OF SOLICITATION

The accompanying proxy is solicited by and on behalf of the Board, and the cost of such solicitation will be borne by the Company. Solicitations may be made by mail, personal interview, telephone, and electronic communications by directors, officers, and other Company employees without additional compensation. Broadridge will distribute proxy materials to banks, brokers, and other nominees for forwarding to beneficial owners and will request brokerage houses and other custodians, nominees, and fiduciaries to forward soliciting material to the beneficial owners of the common stock held on the record date by such persons. We will reimburse brokerage houses and other custodians, nominees and fiduciaries for their expenses in forwarding solicitation materials.

OTHER MATTERS

As of the date of this Proxy Statement there are no other matters that we intend to present, or have reason to believe others will present, at the Annual Meeting. If, however, other matters properly come before the Annual Meeting, the accompanying proxy authorizes the persons named as proxies or their substitutes to vote on such matters as they determine appropriate.

PROPOSALS OF STOCKHOLDERS

Proposals of stockholders to be considered for inclusion in the proxy statement and proxy card for the 2025 Annual Meeting of Stockholders pursuant to Rule 14a-8 under the Exchange Act must be submitted in writing to the Secretary of the Company at Sterling Check Corp., 6150 Oak Tree Boulevard, Suite 490, Independence, Ohio 44131 (or such principal office as set forth on the Company website or most recent SEC filing), and must be received no later than December 10, 2024. The submission of a stockholder proposal does not guarantee that it will be included in our proxy statement.

In addition, our Bylaws include advance notice provisions that require stockholders wishing to bring nominations for directors or other business before an annual meeting to provide proper notice in accordance with the terms of the advance notice provisions. The Bylaws' advance notice provisions do not apply if the stockholder only seeks to include such matters in the proxy statement pursuant to Rule 14a-8.

The Bylaws' advance notice provisions require that, among other things, stockholders give timely written notice to the Secretary of the Company regarding such nominations or other business and provide the information and satisfy the other requirements set forth in the Bylaws. To be timely, a stockholder who intends to present nominations or a proposal at the 2025 Annual Meeting of Stockholders other than pursuant to Rule 14a-8 must provide the information set forth in the Bylaws to the Secretary of the Company no earlier than January 22, 2025, and no later than February 21, 2025. However, in the event that the date of the 2025 Annual Meeting of Stockholders is advanced by more than 30 days, or delayed by more than 70 days, from the anniversary date of the previous year's Annual Meeting of Stockholders, notice by the stockholder to be timely must be so delivered not earlier than the close of business on the 120th day prior to such Annual Meeting of Stockholders and not later than the close of business on the later of the 90th day prior to such Annual Meeting of Stockholders or the 10th day following the day on which public announcement of the date of such Annual Meeting of Stockholders is first made by the Company. If a stockholder fails to meet these deadlines and fails to satisfy the requirements of Rule 14a-4 under the Exchange Act, we may exercise discretionary voting authority under proxies we solicit to vote on any such proposal as we determine appropriate.

In addition to satisfying the foregoing requirements under our Bylaws, to comply with the universal proxy rules, any stockholder who intends to solicit proxies in support of director nominees other than the Company's nominees must provide notice to the Company that sets forth the information required by Rule 14a-19 under the Exchange Act no later than March 24, 2025. However, in the event that the date of the 2025 Annual Meeting of Stockholders is advanced or delayed by more than 30 days from the anniversary date of the previous year's Annual Meeting of Stockholders, in order to be timely, notice by the stockholder must be so delivered not later than the close of business on the later of the 60th day prior to such Annual Meeting of Stockholders or the 10th day following the day on which public announcement of the date of such Annual Meeting of Stockholders is first made by the Company.

We reserve the right to reject, rule out of order, or take other appropriate action with respect to any nomination or proposal that does not comply with these and other applicable requirements.

HOUSEHOLDING; AVAILABILITY OF ANNUAL REPORT ON FORM 10-K, PROXY STATEMENT AND LIST OF STOCKHOLDERS

A copy of the 2023 Annual Report accompanies this Proxy Statement. If you and others who share your mailing address own common stock in street name, meaning through a bank, brokerage firm, or other nominee, you may have received a notice that your household will receive only one 2023 Annual Report and Proxy Statement, or Notice of Internet Availability of Proxy Materials, as applicable, from or on behalf of the Company. This practice, known as “householding,” is designed to reduce the volume of duplicate information and reduce printing and postage costs. Unless you responded that you did not want to participate in householding, you were deemed to have consented to it, and a single copy of this Proxy Statement and the 2023 Annual Report (and/or a single copy of our Notice of Internet Availability of Proxy Materials) has been sent to your address. Each street name stockholder receiving this Proxy Statement by mail will continue to receive a separate voting instruction form.

If you would like to revoke your consent to householding and in the future receive your own set of proxy materials (or your own Notice of Internet Availability of Proxy Materials, as applicable), or if your household is currently receiving multiple copies of the same items and you would like in the future to receive only a single copy at your address, please contact the Householding Department by calling 1-866-540-7095, or mail your request to Broadridge Householding Department, 51 Mercedes Way, Edgewood, NY 11717, and indicate your name, the name of each of your brokerage firms or banks where your shares are held, and your account numbers. The revocation of a consent to householding will be effective 30 days following its receipt. You will also have an opportunity to opt in or opt out of householding by contacting your bank or broker.

A list of stockholders entitled to vote the Annual Meeting will be available to stockholders for examination during regular business hours for ten days prior to the Annual Meeting. To review the list of stockholders, please contact the Secretary of the Company at CorporateSecretary@sterlingcheck.com. The stockholder list will also be available during the Annual Meeting on the virtual meeting website.

If you would like an additional copy of the 2023 Annual Report, this Proxy Statement, or the Notice of Internet Availability of Proxy Materials, these documents are available in digital form for download or review by visiting <https://investor.sterlingcheck.com/>. Alternatively, we will promptly send a copy of these documents to you without charge upon request by email to IR@sterlingcheck.com, or by calling 1-800-899-2272. Please note, however, that if you did not receive a printed copy of our proxy materials and you wish to receive a paper proxy card or voting instruction form or other proxy materials for the purposes of the Annual Meeting, you should follow the instructions included in your Notice of Internet Availability of Proxy Materials.

If you own shares in street name, you can also register to receive all future stockholder communications electronically, instead of in print. This means that links to the 2023 Annual Report, Proxy Statement, and other correspondence will be delivered to you via e-mail. Holders in street name can register for electronic delivery directly with their bank, brokerage firm, or other nominee. Electronic delivery of stockholder communications helps expedite stockholders' receipt of the information they need, while saving the Company money by reducing printing and postage costs and reducing the environmental impact of the Annual Meeting.



6150 Oak Tree Boulevard
Suite 490
Independence, OH 44131
800-899-2272

sterlingcheck.com



STERLING CHECK CORP.
6150 OAK TREE BOULEVARD, SUITE 490
INDEPENDENCE, OH 44131



SCAN TO
VIEW MATERIALS & VOTE

VOTE BY INTERNET

Before The Meeting - Go to www.proxyvote.com or scan the QR Barcode above

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time on May 21, 2024. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

During The Meeting - Go to www.virtualshareholdermeeting.com/STER2024

You may attend the meeting via the Internet and vote during the meeting. Have the information that is printed in the box marked by the arrow available and follow the instructions.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time on May 21, 2024. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V38278-P02354

KEEP THIS PORTION FOR YOUR RECORDS
DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

STERLING CHECK CORP.

The Board of Directors recommends you vote FOR the following:

- To elect the three nominees for director named below to serve on the Board of Directors for a three-year term until the 2027 Annual Meeting of Stockholders or their respective successors are elected and qualified.

| | | |
|--------------------------|--------------------------|--------------------------|
| For All | Withhold All | For All Except |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

To withhold authority to vote for any individual nominee(s), mark "For All Except" and write the number(s) of the nominee(s) on the line below.

Nominees:

- 01) Michael Grebe
- 02) Joshua Peirez
- 03) L. Frederick Sutherland

The Board of Directors recommends you vote FOR the following proposal:

- To ratify the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for our fiscal year ending December 31, 2024.

| | | |
|--------------------------|--------------------------|--------------------------|
| For | Against | Abstain |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

| | |
|--|--|
| | |
|--|--|

Signature [PLEASE SIGN WITHIN BOX]

Date

| | |
|--|--|
| | |
|--|--|

Signature (Joint Owners)

Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The Notice and Proxy Statement and Annual Report are available at www.proxyvote.com.

V38279-P02354

**STERLING CHECK CORP.
Annual Meeting of Stockholders
May 22, 2024 8:30 AM Eastern Time
This proxy is solicited on behalf of the Board of Directors**

The undersigned hereby appoint(s) Steven Barnett and Amanda DeGasperi, and each of them, each with full power of substitution, as proxies, and hereby authorize(s) them to represent and to vote, as designated on the reverse side of this ballot, all of the shares of Common Stock, par value \$0.01 per share, of STERLING CHECK CORP. that the undersigned is/are entitled to vote at the Annual Meeting of Stockholders to be held virtually at 8:30 AM, Eastern Time on May 22, 2024, at www.virtualshareholdermeeting.com/STER2024, and any adjournment or postponement thereof.

WHEN PROPERLY EXECUTED, THIS PROXY WILL BE VOTED AS DIRECTED, BUT IF NO INSTRUCTIONS ARE SPECIFIED, THIS PROXY WILL BE VOTED "FOR" THE ELECTION OF ALL LISTED NOMINEES AS DIRECTORS, AND "FOR" PROPOSAL 2.

THE UNDERSIGNED HEREBY AUTHORIZE(S) THE PROXY, IN HIS/HER DISCRETION, TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING TO THE EXTENT AUTHORIZED BY RULE 14A-4(C) PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED.

Continued and to be signed on reverse side